

ESTES VALLEY RECREATION AND PARK DISTRICT

2021 BUDGET



Enriching lives with quality recreation



ESTES VALLEY
Recreation & Park District

District Administration Office

660 Community Drive, P.O. Box 1379, Estes Park, Colorado 80517

WWW.EVRPD.COM

I Scott Dorman, certify that the attached is a true and accurate copy of the 3-Year Comparison and the Adopted 2021 Budget of the Estes Valley Recreation and Park District.

IN WITNESS WHEREOF I have affixed my name as President of the Board of Directors and have caused the corporate seal to be hereunto affixed the 10th day of December, 2020.



Scott Dorman, President
Board of Directors
Estes Valley Recreation and Park District



TABLE OF CONTENTS

INTRODUCTION	3
MISSION, VALUES, AND KEY OBJECTIVES	3
ORGANIZATIONAL STRUCTURE	5
BUDGETARY BASIS AND ORGANIZATION	7
EVRPD BUDGET SUMMARY	9
SOURCES OF FUNDS	13
USES OF FUNDS	15
CONSOLIDATED SUMMARY	17
2021 BUDGET HIGHLIGHTS	19
DETAILED BUDGETS BY DEPARTMENTS	21
DEPARTMENT 1 – GENERAL ADMINISTRATION	21
DEPARTMENT 2 – RECREATION	27
DEPARTMENT 2.9 – COMMUNITY CENTER	29
DEPARTMENT 3 – LAKE ESTES GOLF	41
DEPARTMENT 4 – ESTES PARK GOLF	49
DEPARTMENT 5 – FLEET MAINTENANCE COST POOL	57
DEPARTMENT 6 – LAKE ESTES MARINA	59
DEPARTMENT 7 – PARKS AND TRAILS	67
DEPARTMENT 7.4 – CAMPGROUNDS	73
DEPARTMENT 9 – CONSERVATION TRUST FUND	79
CAPITAL, AND 3 YEAR BUDGET SUMMARIES	81
2021 CAPITAL EXPENDITURE BY FUNDING SOURCE	81
BUDGET SUMMARY STATEMENT – BUDGET BASIS 2019-2021	83
BUDGET SUMMARY STATEMENT – ACCRUAL BASIS 2019-2021	85
NON GAAP BUDGET RECONCILIATION 2019-2021	87
2021 BUDGET LEGAL REQUIREMENTS	89
RESOLUTION 2020-03 TO ADOPT BUDGET	91
RESOLUTION 2020-04 TO APPROPRIATE SUMS OF MONEY	93
LEASE PURCHASE SUPPLEMENTAL SCHEDULE	95
CERTIFICATION OF VALUATION BY LARIMER COUNTY ASSESSOR	97
CERTIFICATION OF VALUATION BY BOULDER COUNTY ASSESSOR	99
MILL LEVY SUMMARY	101
PROPERTY TAX REVENUE LIMIT CALCULATIONS WORKSHEET	103
CERTIFICATION OF TAX LEVIES-LARIMER COUNTY	107
RESOLUTION 2020-05 TO SET MILL LEVIES LARIMER COUNTY	109
CERTIFICATION OF TAX LEVIES -BOULDER COUNTY	111
RESOLUTION 2020-06 TO SET MILL LEVIES BOULDER COUNTY	113
RESOLUTION 2020-07 TO ADOPT SUPPLEMENTAL BUDGET	115







Introduction

Estes Valley Recreation and Park District is a quasi-municipal corporation and a political subdivision of the State of Colorado (the “State”) created in 1955 pursuant to State statutes for the purpose of providing recreation programs and facilities; including golf courses, a community center, and an aquatic center; and to maintain parks and provide recreation and related services for the residents of and visitors to the District. The District encompasses approximately 320 square miles in southwestern Larimer County and northern Boulder County and includes within its boundaries primarily unincorporated land and the Town of Estes Park (the “Town”). The Town is surrounded by Rocky Mountain National Park on three sides, to the north, west and south. The District has a current estimated population of 11,151 and estimated annual visitation of 4 million.

Mission:

Enrich lives with quality recreation

Values:

- Excellent customer service
- Responsive to community needs
- Healthy, active lifestyles
- Access for everyone
- Public resource stewardship and transparency
- Environmental stewardship/conservation
- Employee development and engagement
- Continuous improvement and efficiency, progressiveness in operations
- Effective partnerships

Key Objectives:

- Active participation/use in programs and facilities by all ages, abilities and income levels
- Happy, loyal customers and employees
- Responsible and proactive management, maintenance, and upgrades of facilities
- Financial viability and sustainability

Vision:

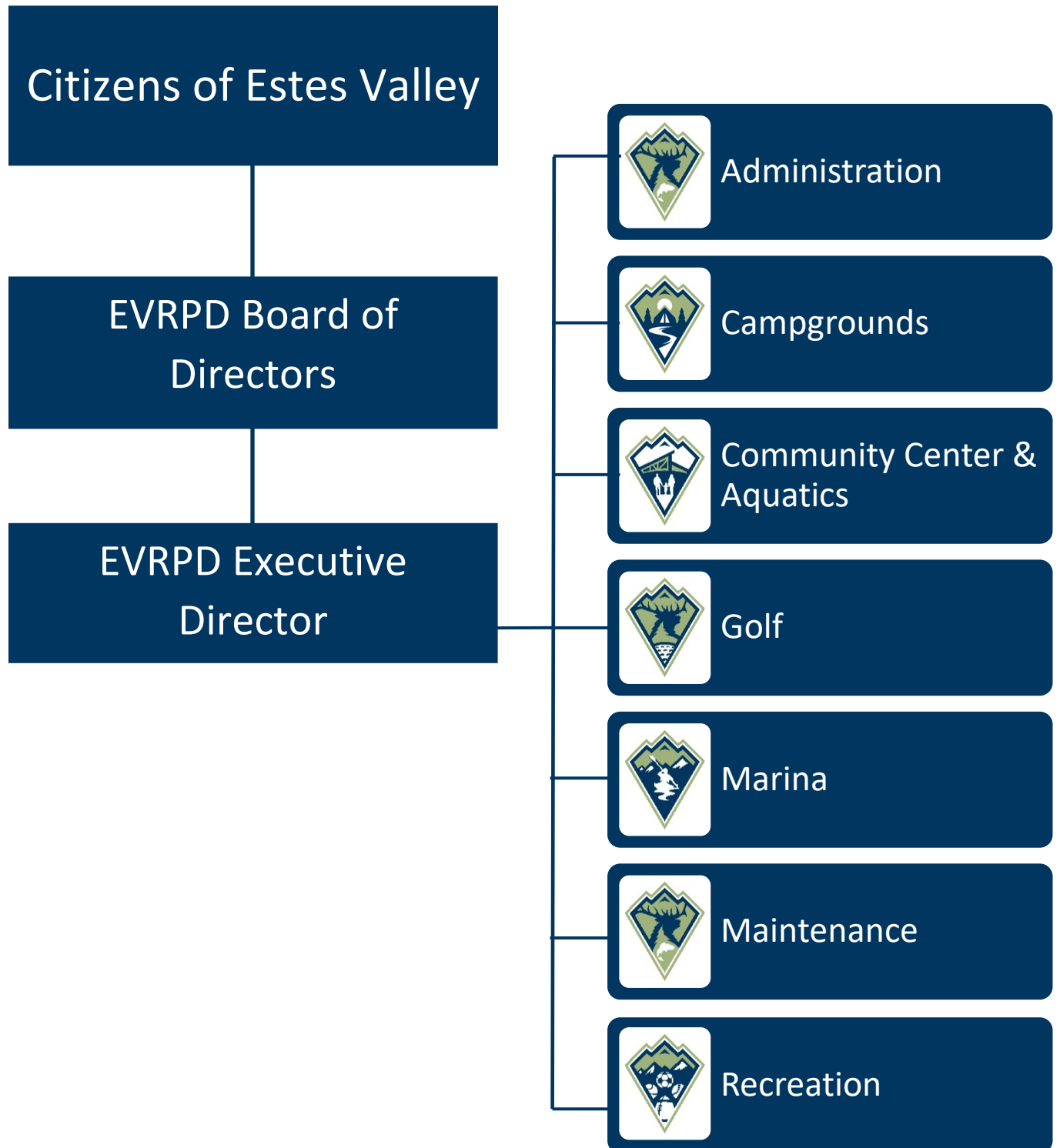
- A catalyst and facilitator of healthy, active lifestyles for people of all ages, abilities, and income levels
- The preferred “go-to” source in Estes Valley of affordable, family fun
- A good steward of public resources (value returned for taxes and grant funding)
- The Estes Valley employer of choice
- An effective operating partner (for BOR, Town, School, etc.)







Organizational Structure







Budgetary Basis and Organization

Estes Valley Recreation and Park District budgets on a Modified Accrual Basis which treats the purchases of capital assets and debt principal payments as expenses and does not include an expense for depreciation.

The accounting system of the District is organized as a single enterprise fund; however, for budget purposes, revenues and expenses are classified by department. Department budgets include operating revenues and expenses, some of which are classified into subcategories based on programs or functions. For example, the Recreation budget includes subcategories for youth and adult programs, and the golf budgets are classified into operations, pro shops, and grounds maintenance subcategories.

Department budgets also include non-operating revenues, such as intergovernmental and/or private grant funding, property tax allocations, transfers to/from reserves and miscellaneous income, and non-operating expenses such as capital expenditures and set-asides for contingencies and maintenance.

The Fleet Maintenance Pool (Department 5) expenses are allocated to the various benefiting departments based on an estimate of percentage of District mechanic's time.

The District uses cost recovery targets to set revenue and expense goals and limits for departments. Departments which operate activities that are more individual-benefit in nature (Campgrounds, Golf, Marina) are budgeted to recover 100% of operating costs plus amounts necessary to set aside improvement and reserve funds and amounts needed to subsidize public-benefit activities (Youth Recreation, Adult Recreation, Parks/Trails) and administrative costs. A share of Administrative/Subsidy cost is allocated "below the bottom line" for each department to facilitate evaluation of overall cost recovery percentages.







EVRPD 2021 Budget Summary

Sources and Uses of Funds

Source of funds	Description
User Fees and Sale of Merchandise	<p><u>Community Center</u> - Membership fees, punch passes, admissions, class registrations, swim lessons, facility rentals, merchandise, registration fees for sports and enrichment programs, sponsorships, special events and concessions</p> <p><u>Golf</u> - Green fees, equipment rentals, season and punch passes, merchandise, Junior Golf</p> <p><u>Marina</u> - Boat and bike rentals, pavilion rentals, merchandise, and day-use fees</p> <p><u>Parks and Trails</u> - Stanley Park facility rentals and shooting range concession share</p> <p><u>Campgrounds</u> - Campsite fees and merchandise</p>
Property Taxes - Bond Debt Service	The 2015 ballot measure for construction of the Estes Valley Community Center authorized the District to issue \$19.83 million in bonds to be paid off over 20 years. The 2021 levy for bond debt service is 3.337 mills.
Property Taxes - Operating and Capital	The District is authorized to levy 1.781 mills, which is adjusted each year in accordance with TABOR limitations and abatements. The 2021 estimated levy is 1.507 mills. Special elections were held in 2008 and 2015 for funding of Community Center operations, trails, equipment, aquatics, tree maintenance and Stanley Park improvements. The 2021 combined levies for 2008 and 2015 elections are 1.647 mills.
Inter-government Grants and Agreements	<p><u>Bureau of Reclamation (BOR)</u> – The District serves as Managing Partner for BOR-owned Lake Estes, Mary’s Lake and East Portal properties. Certain capital projects may be eligible for BOR cost share when funds are available. The 2021 budget includes approximately \$25,750 in federal cost sharing for a vault toilet at Mary’s Lake Campgrounds, a seasonal water line at the Marina, and shoreline repair and stabilization on the Lake Estes Trail.</p> <p><u>Lottery</u> - The District receives approximately \$60,000/year in Lottery Funding for parks and recreation facility improvements.</p> <p><u>Town of Estes 1A Sales Tax</u> – The Town’s 2014 1A sales tax measure includes funding for construction of and equipping the Estes Valley Community Center, with tax collections occurring over a 10-year period.</p>
Transfers from (to) Reserves	The District sets aside a portion of user fees and operating expenses for capital improvements and maintenance. A portion of the mill levy for Trails is accumulated in a fund for trail development. In 2021, approximately \$643,000 is budgeted to be transferred from reserves for trail development. Also, in 2021, the District plans to utilize Lottery Fund reserves of about \$275,000 for Stanley Park capital projects.
Interest and Other	In addition to interest income from banks and investment pools, the District receives funding from private foundations and donations from individuals.





EVRPD 2021 Budget Summary

District overall uses of funds include:

- Operating expenses (57%)
- Debt service (25%)
- Capital expenditures (17%)
- Tax collection fees, reserves and contingencies (1%).

The following table and charts provide a breakdown for uses of operating funds.

Uses of Operating Funds	Types of Expenses
Personnel	The District has 26 full-time employees and approximately 125 part-time and seasonal staff. Expenses include wages, payroll taxes, work comp and unemployment insurance, health/dental/life/disability insurance and retirement benefits.
Merchandise Purchases	Cost of merchandise such as apparel, sporting goods and food/beverages sold at the marina, campground stores, golf pro shops and community center, and refreshments sold from the mobile concessions trailer.
Utilities and Fuel	Electric, natural gas, water, sewer, trash, telephone, and internet; gasoline/diesel for mowers, tractors and vehicles.
Facilities and Equipment Repairs and Maintenance	Grounds maintenance materials such as seed, fertilizer, chemicals, mulch, sand, road base, infield mix and trees. Parts, materials and labor for preventive and routine building and equipment maintenance and repairs.
Operating Supplies and Rental Equipment	Operating supplies include employee uniforms, consumable paper products, soaps and cleaners, sports equipment and team uniforms, office supplies and small tools. Rental equipment includes the purchase and/or rent of equipment such as golf carts, golf clubs, bicycles, life jackets and small watercraft.
Professional and Contract Services	Legal, audit, IT support, 3 rd party payroll processing, employee screening and contract cleaning services.
P&L Insurance	Premiums paid to the Colorado Special Districts Property and Liability Insurance Pool.
Outreach, Marketing and Printing	Advertising, tradeshow booth fees, business cards, and mobile app fees.
Other	District memberships, professional development, legal notices, licenses and permits, board expenses.



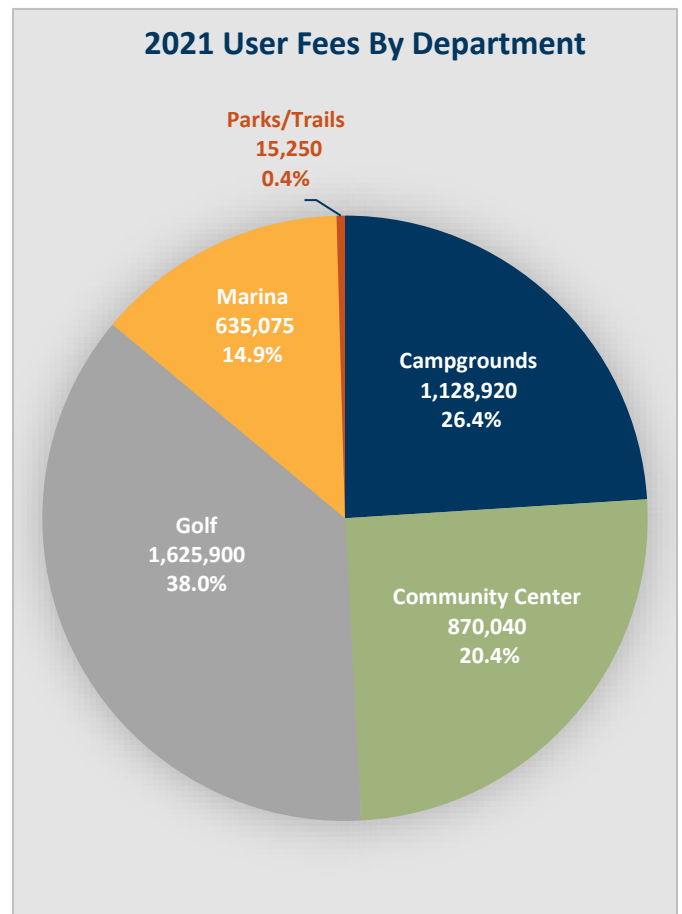
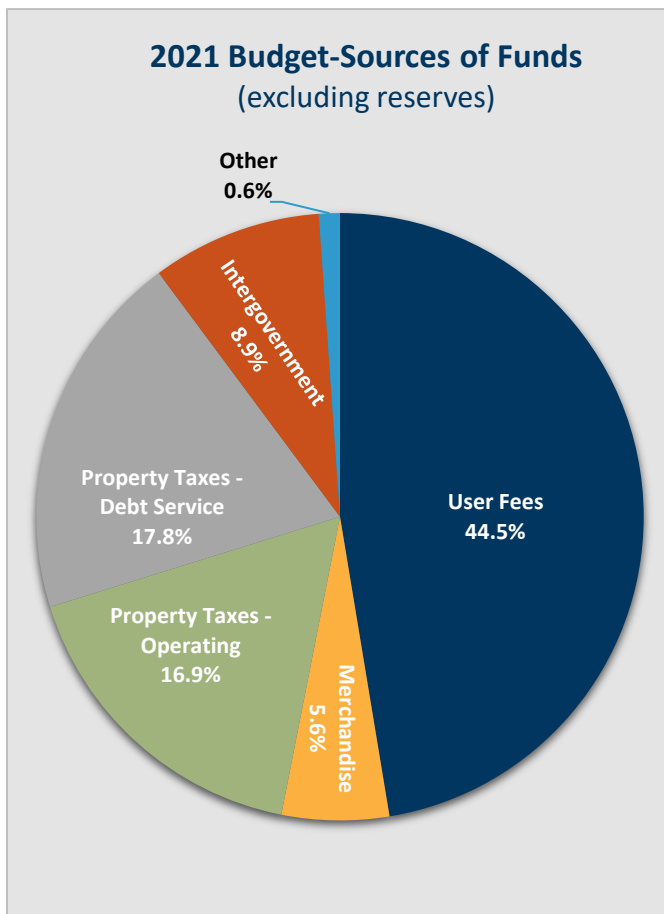


EVRPD 2021 Budget Summary – Sources of Funds

Sources of Funds

Revenues

User Fees	3,797,085
Sale of Merchandise	478,100
Property Taxes - Operating	1,441,021
Property Taxes - Debt Service	1,522,382
Intergovernment	756,750
Other	47,750
Transfers From (To) Reserves	493,303
	8,536,391







EVRPD 2021 Budget Summary – Uses of Funds

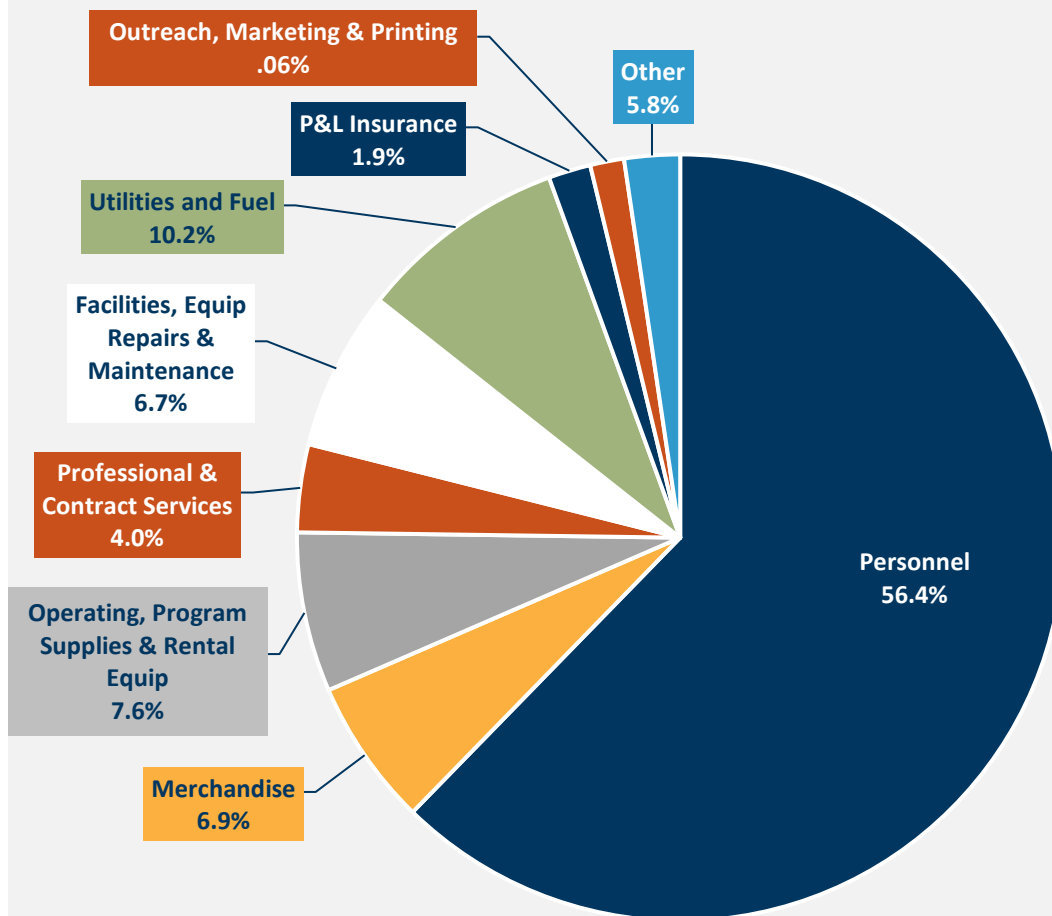
Uses of Funds

Operating Expenses

Personnel	\$2,669,376
Merchandise	327,050
Operating/Program Supplies & Rental Equip	358,025
Professional/Contract Services	189,050
Facilities/Equip Repairs & Maintenance	316,300
Utilities and Fuel	483,300
P&L Insurance	90,697
Outreach, Marketing & Printing	28,520
Other	273,531

Total Operating Expenses \$ 4,735,848

EVRPD 2021 Uses of Funds (Operating Only)







EVRPD 2021 Budget Summary – Consolidated Summary

Consolidated Summary

	<u>Proposed Budget</u>
Operating Revenue	
Fees and Charges	\$ 4,275,185
Total Operating Revenue	4,275,185
Operating Expenses	
Regular Salaries	1,463,676
Seasonal/PT Salaries	672,852
Payroll Taxes & Fringe	532,848
<i>Total Personnel Costs</i>	<i>2,669,376</i>
Merchandise Purchases	327,050
Operating/Program Supplies & Rental Equip	358,025
Professional/Contract Services	189,050
Facilities/Equip Repairs & Maintenance	316,300
Utilities and Fuel	483,300
P&L Insurance	90,697
Printing & Marketing	28,520
Other Operating Expenses	273,531
<i>Direct Operating Expenses</i>	<i>4,735,848</i>
Operating Income/(Deficit)	(460,663)
Non-Operating Revenues	
Property Taxes - Operating and Capital	1,441,021
Property Taxes - Debt Service	1,522,382
Intergovernment Revenue	756,750
Bond/Lease Proceeds	-
Interest	44,750
Other/Miscellaneous	3,000
Transfer from Maintenance Reserve	81,000
Improvement/Reserve Funds Used (Transferred)	412,303
<i>Total Non-Operating Revenues</i>	<i>4,261,206</i>
Non-Operating Expenses	
Capital Expense	1,445,500
County Tax Collection Exp	54,729
Maintenance Reserves	58,640
Debt Service Principal	1,354,799
Debt Service Interest	744,312
Debt Service Reserve	9,562
Contingency Appropriation	46,407
<i>Total Capital, Debt Service, Reserves/Conting.</i>	<i>3,713,949</i>
Excess (Deficit) of Revenues Over Expenditures	\$ 86,593







2021 Budget Highlights

2021 Budget Highlights

The District's 2021 Budget reflects an 8.6% increase over the 2020 revised budget in operating income, a 1.5% increase in operating expenses, and a 3.5% increase in non-operating revenue (expenses). Fee increases are planned for the 18-hole Golf operations and Stanley Park rentals.

Campgrounds – 2021 will be year three of a multi-year plan to add shade/picnic shelters to the most sun-exposed campsites at Mary's Lake, and the District anticipates installing a new vault toilet through a cost-sharing effort with the Bureau of Reclamation. Electric infrastructure upgrades are planned for the upper RV loop at Mary's Lake as we continue to make our campgrounds more attractive to visitors.

Community Center – Due to the Covid-19 pandemic, the Community Center has had a very challenging 2020 which made budgeting for 2021 difficult. The 2021 budget reflects an 81% increase in revenues over the 2020 revised budget but a 33% decrease from the original 2020 budget. Operating expenses are budgeted to be 10% higher than the 2020 revised budget. Due to the staff turnover we experienced in 2020 we have reorganized the management of the Community Center and combined the Recreation Department into the EVCC budget.

Golf Courses – The golf course budget focuses on a modest increase to non-resident fees and cart fees at the 18-hole and similar budget figures to 2020 at the 9-hole. With the increased popularity of golf, the golf courses will provide improved services such as GPS on the 18-hole golf course cart fleet, newer, more fashionable merchandise, and the addition of more disc golf holes at the 9-hole. The District will also implement online tee times at the 9-hole course. Increased use of social media will continue to bring in new customers. Tournaments and group outings (such as weddings, corporate events, charity groups) will be pursued more aggressively. New rates such as a "twilight rate" and an "unlimited season pass" will build on our number of offerings to provide our guests with a chance to play more golf at an affordable price. Dependent on the evolution of the COVID situation, we plan to incorporate new events that attract non-golfers as well (small open mic concerts, cornhole tournaments, family driving range events).

Marina and Lake Estes Day Use – The revenues and expenses associated with the Lake Estes Day-Use areas (Cherokee Draw, Wapiti Meadows, Fisherman's Nook – formerly part of the Parks/Trails budget) will continue to be reflected in the Marina budget to better indicate responsibility for collecting use fees. Revenue reflects an increase in anticipated watercraft and bike/cart rentals and merchandise sales based on a record season in 2020.

Parks and Trails – The District utilized a third-party consultant in 2020 to develop a Stanley Park Master Plan to evaluate and/or implement a wide range of park improvements. The District will also continue to enhance Stanley Park in 2021 by replacing the upper tennis courts and making bike park improvements. The District remains in partnership with the Town of Estes Park to complete the Fall River Trail connection to Rocky Mountain National Park.





Department 1 – General Administration

Department Mission

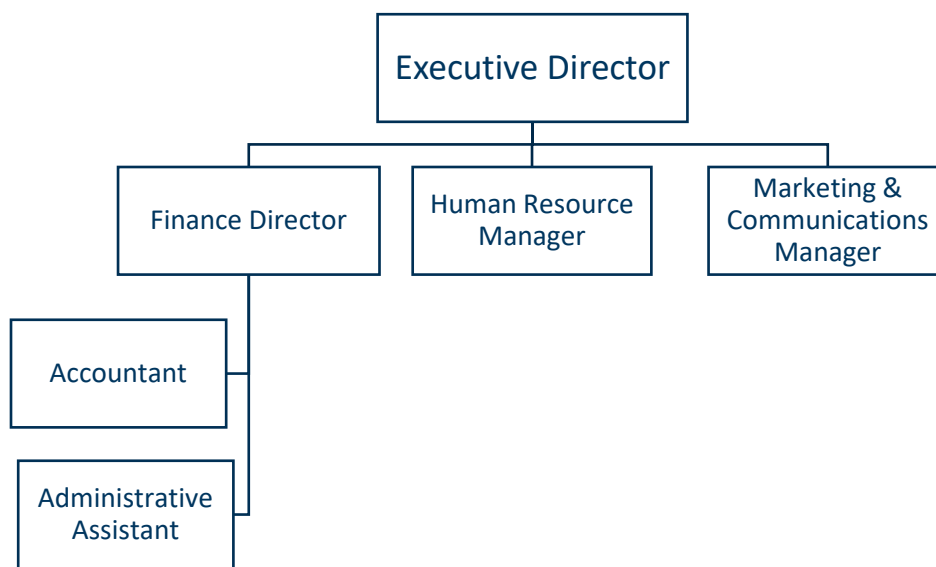
To provide leadership and support for District operations, ensure compliance with applicable laws and regulations, and facilitate effective governance of the organization.

Account Highlights

The General Administration budget includes salaries and fringe for the Executive Director, Finance Director, Accountant, Administrative Assistant, HR Manager, Marketing & Communications Manager, and other administrative support staff. It also includes fees for professional and contract services such as audit, legal, IT support/licensing and employee screening. Most of the District's marketing budget and the entire professional development budget is contained within this department. There is a 1% contingency fund in the account.

2021 Priorities and Capital Projects

- Shift marketing resources to online and social media outlets, develop a targeted campaign directed toward increasing rental revenue, and increase utilization of the District "App" for iPhones and Androids.
- Coordinate funding for, and support implementation of the Stanley Park master plan.
- Continue updating District signage with new logos.
- Continue to refine and utilize District-wide performance metrics to effectively track progress toward goals and objectives.
- Develop and refine additional policies and procedures to proactively manage District growth.
- Continue to develop local, state, and regional partnerships.
- Continue professional development, with a focus on customer service and leadership.





Department 1 - Administration

Account ID	Account Description	2019 Actual	2020 Budget	2020 Actual 8/31/20	2020 Revised	2021
Operating Expenses						
General Administration						
1-1000-410-1101	Salaries-Regular FT	431,184	417,191	283,161	398,900	433,381
1-1000-410-1102	Salaries-Regular PT					
1-1000-410-1411	Insurance/Medical-Dental	62,020	64,006	47,004	69,500	71,018
1-1000-410-1421	Payroll Taxes-FICA/Medicare	32,452	32,585	21,519	31,960	33,829
1-1000-410-1431	Retirement/ICMA	6,397	8,752	4,721	8,752	8,829
1-1000-410-2102	Insurance/Liability	8,350	8,601	7,149	9,850	10,146
1-1000-410-2141	Workers Comp Insurance	3,918	6,258	2,945	5,984	7,801
1-1000-410-2150	Unemployment Insurance	1,272	1,252	843	1,252	1,300
1-1000-410-2201	Professional Services-Audit	22,900	23,000	19,800	19,800	22,000
1-1000-410-2202	Professional Services-P/R Serv	23,977	22,500	13,534	20,250	22,500
1-1000-410-2204	Election Expenses	-	3,000	2,662	2,662	-
1-1000-410-2205	Employee/Volunteer Screening	3,349	3,000	1,048	1,500	3,000
1-1000-410-2208	Professional Services-Legal	15,831	7,000	4,235	4,850	7,000
1-1000-410-2215	Planning Services		-	-	-	-
1-1000-410-2301	Legal Notices	222	500	163	250	500
1-1000-410-2302	Employee Recruiting Ads	3,610	3,000	1,506	2,425	3,000
1-1000-410-2311	Printing Services	10,316	3,725	274	450	1,500
1-1000-410-2321	Marketing Advertising	37,584	24,275	14,734	19,000	22,020
1-1000-410-2501	Maintenance Contract (IT)	29,670	31,000	19,803	30,500	36,050
1-1000-410-2502	R&M-Bldgs, Equip, General	1,320	1,400	880	1,250	1,300
1-1000-410-2601	Office Supplies	2,137	2,800	912	2,250	2,400
1-1000-410-2602	Postage	1,681	1,800	1,244	1,750	1,800
1-1000-410-2603	IT - Hardware	1,389	3,000	82	150	6,300
1-1000-410-2604	IT - Software and Licenses	9,187	8,500	7,747	11,200	10,000
1-1000-410-2697	Operating Supplies	3,966	5,000	2,374	3,000	4,250
1-1000-410-2702	Uniform & Safety Items	1,388	1,000	-	1,750	1,000
1-1000-410-2704	Professional Development	9,809	10,000	479	1,000	7,250
1-1000-410-2705	District Memberships	9,385	8,900	8,017	8,900	9,000
1-1000-410-2707	Mileage	139	200	-	-	200
1-1000-410-2709	Board of Directors Expenses	1,234	1,200	97	350	1,100
1-1000-410-2801	Telephone	1,255	1,200	757	1,425	1,300
1-1000-410-2802	Natural Gas	-	-	-	-	-
1-1000-410-2803	Electric	-	-	-	-	-
1-1000-410-2807	Cable/Internet	-	-	-	-	-
1-1000-410-2997	Employee Morale/Teambuilding	1,978	1,000	406	500	650
1-1000-410-2998	Misc/Other	1,188	500	1,220	1,650	950
	Total Operating Expenses	739,107	706,144	469,315	663,060	731,373
	Operating Income	(739,107)	(706,144)	(469,315)	(663,060)	(731,373)



Department 1 - Administration

Account ID	Account Description	2019 Actual	2020 Budget	2020 Actual 8/31/20	2020 Revised	2021
Non-Operating Revenue						
1-0000-313-1000	Property Tax- Larimer	1,219,393	1,301,138	1,243,977	1,301,138	1,309,912
1-0000-313-1010	Ownership Tax- Larimer	105,776	103,571	52,018	103,571	104,269
1-0000-313-2000	Property Tax-Boulder	24,211	25,206	22,394	25,206	25,508
1-0000-313-2010	Ownership Tax-Boulder	1,290	1,317	653	1,317	1,332
1-0000-361-0000	Interest Income	66,146	60,000	20,513	23,200	30,000
1-0000-380-2000	Other Income	17,106	3,000	2,159	3,000	3,000
1-0000-380-2075	Insurance Recovery/Reimb	-		-	-	-
1-0000-380-3000	Gain/Loss on Disp of Assets	9,000		4,000	4,000	-
1-0000-380-4000	Intergov't Revenue	-		30	30	-
1-0000-380-9201	Transfers -Prop Tx & Reserves to Depts	-	(711,401)	-	(686,401)	(688,369)
1-0000-380-9202	PY Reserves		10,000	-	-	10,000
	Total Non-Operating Revenue	1,442,923	792,830	1,345,744	775,061	795,652
Non-Operating Expenses						
1-1000-410-2211	County Fees - Tax Collection	25,819	26,527	25,221	26,527	26,709
1-1000-410-3562	Capital-Equipment		10,000	8,716	8,716	10,000
1-1000-410-4101	Principal - Capital Lease		8,300	-	-	9,100
1-1000-410-4102	Interest - Capital Lease		1,400	-	-	1,600
1-1000-410-6001	Contingency Appropriation		7,061	-	7,061	7,314
1-1000-410-9800	Depreciation	8,214				
	Total Non-Operating Expenses	34,032	53,288	33,937	42,304	54,723
Net Income (Deficit) Before Admin Costs Allocated		669,783	33,398	842,492	69,698	9,556
	Admin Costs Allocated		(428,770)		(251,042)	(354,588)
	Net Income (Deficit)	669,783	462,168	842,492	320,740	364,144





Department 2 – Recreation

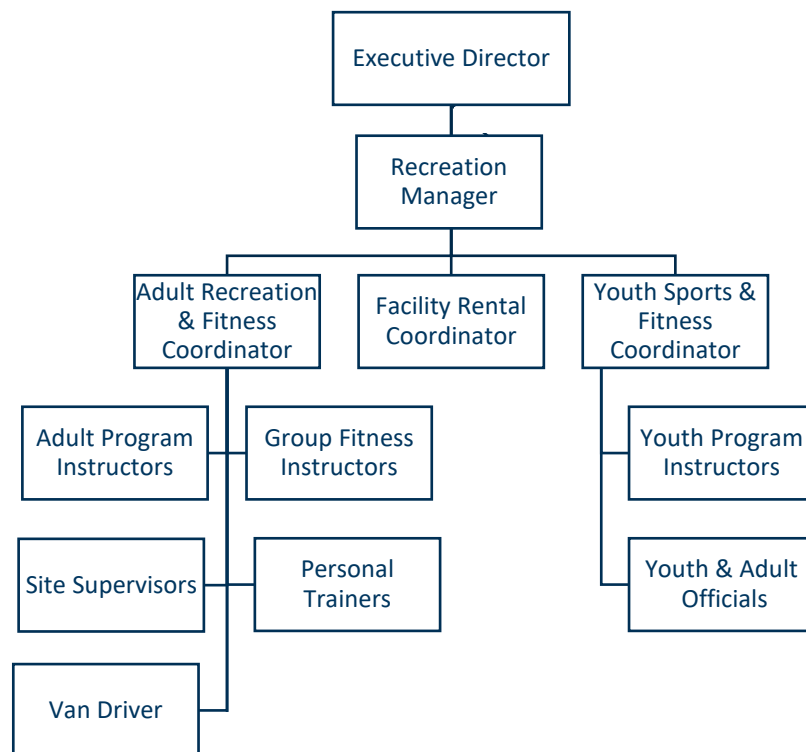
Department Mission

To provide high quality recreational experiences that are safe, enjoyable, and accessible to residents and visitors of the Estes Valley area, encourage participation in healthy activities and lifestyles, and enhance the leisure opportunities of the greater Estes Park community.

Services and Account Highlights

The Recreation Department provides youth and adult sports programming, enrichment programs and special events. This is accomplished in large part through community outreach, cooperation, and volunteerism.

Starting in 2021 the 2.0 Recreation Budget will be included within the 2.9 Community Center Budget







Department 2.9 – Community Center

Department Mission

The mission of the Estes Valley Community Center is to enhance the physical and mental wellbeing of Estes Valley residents by promoting and providing social, recreational, athletic, and educational opportunities. The center will provide programs and services for all Estes Valley residents, their guests, and visitors.

Services and Account Highlights

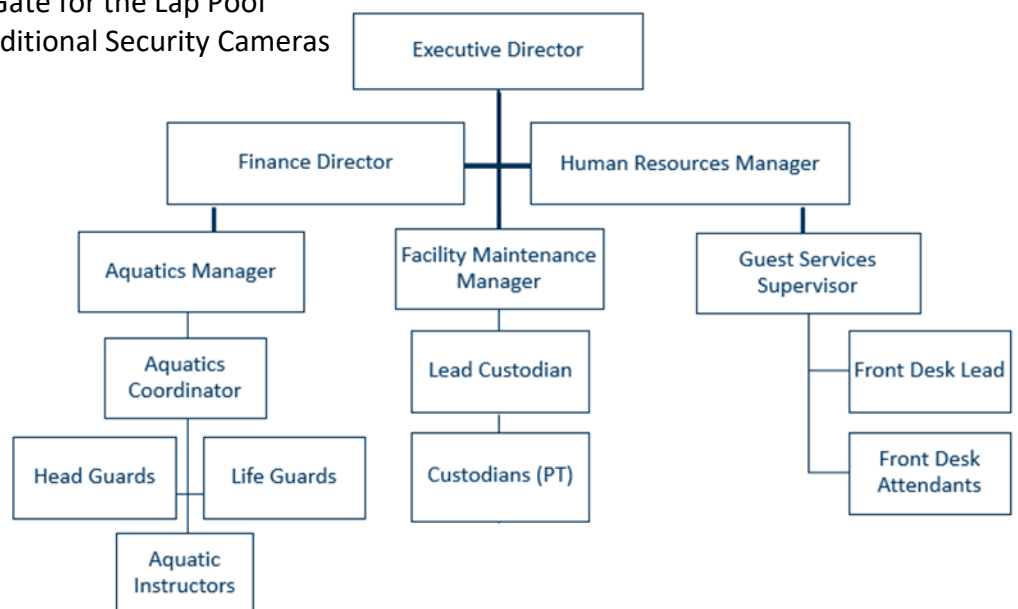
Efficiently provide and maintain a comprehensive community facility and program schedule. Provide voluntary programs offering the benefits of organized competition, self-knowledge, social responsibility, education, fitness, commitment and leadership. The department strives for the creation and maintenance of an environment in which all participants are encouraged to reach their potential and where challenge, competition, and camaraderie mutually exist. There is a 1% contingency and 1.5% maintenance set-aside in the account.

2021 Goals and Objectives

- Increase revenues (walk-in patrons, programming/classes, rentals) and decrease expenses (staffing, overhead, etc.) as we rebound from 2020.
- Provide a safe inviting environment for community youth.
- Enrich the lives and social opportunities of seniors through recreation.
- Promote physical wellness.
- Manage an efficient and effective budget.
- Continue professional development and team building opportunities for staff.

2021 Capital Projects

- Replacement of the Lap Pool Boiler
- Purchase a Utility Vehicle for Plowing/Equipment Hauling
- Installation of a Gate for the Lap Pool
- Installation of Additional Security Cameras





Department 2.9 – Community Center

Account ID	Account Description	2019 Actual	2020 Budget	2020 Actual 8/31/20	2020 Revised	2021
Operating Revenue						
2-2900-347-1300	Childwatch	7,118	8,000	1,762	1,710	4,000
2-2900-347-1310	Classes	30,872	24,000	2,443	3,200	-
2-2900-347-1350	Personal Training	54,610	60,000	6,567	16,450	27,350
2-2900-347-1400	Trips	9,163	-	-	-	-
2-2900-347-1800	Facility Rentals	66,949	90,000	23,179	31,500	62,250
2-2900-347-2700	Other Income	2,970	2,000	5,510	7,000	3,500
2-2900-347-2800	Locker Rentals	11,425	12,000	4,912	7,350	8,750
2-2900-347-2900	Merchandise/Vending	11,961	69,000	6,328	8,130	18,650
2-2900-347-3400	Annual Memberships	489,514	450,000	131,150	185,150	275,000
2-2900-347-3401	Punch and Promo Passes	116,865	75,000	18,315	24,715	58,425
2-2900-347-3402	Daily Admissions	142,073	170,000	27,523	37,925	92,715
2-2900-347-3403	Health Plan Reimbursements	62,193	80,000	24,311	31,711	40,400
2-2900-347-3404	Special Events & Promotions	1,424	-	-	-	-
2-2900-347-3410	Monthly Memberships	46,194	60,000	20,157	31,157	39,500
2-2900-347-3420	Weekly Memberships				600	23,400
2-2900-347-3500	Swim Lessons	25,861	50,000	10,530	13,700	64,100
2-2900-347-3501	Aquatic Classes			1,253	1,425	2,500
2-2900-347-3502	Aquatic Rentals			-	-	500
Recreation Management Revenue						
2-2000-342-1000	Special Events	0	-	-	-	-
2-2000-380-2000	Misc Revenue	3,521	3,500	3,886	4,000	4,000
2-2000-380-1000	Concessions Revenue	5,800	7,000	5,618	6,312	10,000
2-2000-380-1001	Program Vouchers			887	887	1,000
Youth Sports/Activities Revenue						
2-2000-347-0010	Sponsorships and Fundraisers	17,309	15,000	4,715	13,750	20,000
2-2000-351-2000	Youth Assistance Revenue	1,106		-	-	1,500
2-2000-351-2001	EVRP Foundation Contributions	25		-	-	-
2-2288-347-0000	Youth Program Fees	15,945	35,100	9,682	10,500	30,000
2-2288-347-1000	Youth Sports Fees	29,618	32,400	22,536	26,950	40,000
Adult Sports/Activities Revenue						
2-2189-347-0000	Adult Program Fees	250	22,300	1,900	1,900	20,000
2-2189-347-0010	Sponsorships and Fundraisers	100	5,000	2,250	2,250	2,500
2-2189-347-1000	Adult Sports Fees	16,990	28,500	9,321	11,000	20,000
2-2191-347-0000	Adult Tournament Fees			492	492	-
Total Operating Revenue		1,169,854	1,298,800	345,227	479,764	870,040



Department 2.9 – Community Center

Account ID	Account Description	2019 Actual	2020 Budget	2020 Actual 8/31/20	2020 Revised	2021
Operating Expenses						
General Operations						
2-2900-429-1101	Salaries-Regular FT	142,523	216,595	112,524	139,500	74,478
2-2900-429-1102	Salaries-Regular PT	216,812	155,000	70,027	101,200	76,460
2-2900-429-1411	Insurance/Medical-Dental	23,400	40,028	25,171	34,028	16,748
2-2900-429-1421	Payroll Taxes-FICA/Medicare	26,939	28,758	13,970	18,627	11,661
2-2900-429-1431	Retirement/ICMA	1,368	4,332	2,104	2,790	1,490
2-2900-429-2102	Liability Insurance	7,044	7,100	5,081	7,100	7,313
2-2900-429-2141	Workers Comp Insurance	3,587	6,574	1,903	4,611	3,264
2-2900-429-2150	Unemployment Insurance	1,056	1,128	548	730	457
2-2900-429-2206	Contract Instructors	31,756	-	-	-	-
2-2900-429-2298	Credit Card Fees	18,113	21,275	7,438	10,043	18,026
2-2900-429-2321	Marketing/Promotion	14,956	10,000	1,405	1,950	5,000
2-2900-429-2601	Office Supplies and Postage	23	500	83	125	400
2-2900-429-2691	Special Events	3,680	4,000	50	50	1,000
2-2900-429-2695	Merchandise Purchases	7,795	35,000	2,249	3,750	8,000
2-2900-429-2697	Operating Sup. & Program Equip.	25,195	15,000	13,092	16,500	13,500
2-2900-429-2702	Staff Uniforms	2,521	1,000	56	200	750
2-2900-429-2707	Mileage	505	500	-	-	300
2-2900-429-2708	Employee Moving Expenses				1,650	-
2-2900-429-2990	Cash over/short			(34)	(34)	-
2-2900-429-2997	Employee Morale/Teambuilding	408	500	88	100	500
2-2900-429-2996	Volunteer Recognition	243	500	-	-	250
2-2900-429-2998	Misc/Other	2,272	1,000	-	75	750
Aquatics						
2-2910-429-1101	Salaries-Regular FT	71,013	112,482	47,987	80,690	79,037
2-2910-429-1102	Salaries-Regular PT	183,855	143,000	64,269	94,150	134,000
2-2910-429-1411	Insurance/Medical-Dental	14,467	25,372	12,539	21,372	15,679
2-2910-429-1421	Payroll Taxes-FICA/Medicare	19,347	19,716	8,631	13,499	16,418
2-2910-429-1431	Retirement/ICMA	-	2,250	452	1,614	1,581
2-2910-429-2141	Workers Comp Insurance	3,305	4,832	1,167	3,623	4,196
2-2910-429-2150	Unemployment Insurance	759	773	338	529	644
2-2910-429-2601	Office Supplies and Postage	253	200	96	125	200
2-2910-429-2613	Red Cross Supplies & Certificatio	3,890	2,000	1,579	2,000	2,000
2-2910-429-2697	Operating Sup. & Program Equip.	6,764	4,000	633	1,760	3,000
2-2910-429-2698	Pool Chemicals and Supplies	20,124	20,000	13,211	15,250	18,500
2-2910-429-2702	Staff Uniforms	1,621	1,200	190	1,100	850
2-2910-429-2997	Employee Morale/Teambuilding	322	500	35	275	500
Recreation Management Expenses						
2-2000-420-1101	Salaries-Regular FT	84,529	135,225	79,925	130,715	150,620
2-2000-420-1102	Salaries-Regular PT			-	-	31,511



Department 2.9 – Community Center

Account ID	Account Description	2019 Actual	2020 Budget	2020 Actual 8/31/20	2020 Revised	2021
2-2000-420-1103	Salaries-Seasonal/PT Staff	12,512	3,000	-	-	-
2-2000-420-1411	Insurance/Medical-Dental	32,558	42,699	27,864	42,699	42,625
2-2000-420-1421	Payroll Taxes-FICA/Medicare	6,835	10,866	5,821	10,275	14,272
2-2000-420-1431	Retirement/ICMA	791	3,809	1,021	3,605	4,425
2-2000-420-2102	Liability Insurance	1,312	1,351	1,036	1,351	1,392
2-2000-420-2141	Workers Comp Insurance	869	2,073	831	1,961	2,732
2-2000-420-2150	Unemployment Insurance	268	426	228	403	560
2-2000-420-2298	Credit Card Fees	1,475	2,232	749	1,171	2,235
2-2000-420-2690	Licenses & Permits	1,118	450	-	-	1,000
2-2000-420-2691	Special Events	505	1,000	770	825	1,000
2-2000-420-2695	Merchandise Purchases	3,082	4,900	3,309	3,850	5,000
2-2000-420-2697	Operating Supplies	4,448		146	300	300
2-2000-420-2704	Mileage	1,029	1,000	158	158	800
2-2000-420-2801	Telephone	936	1,000	886	1,385	1,200
2-2000-420-2990	Cash Over/Short	0		(5)	(5)	-
2-2000-420-2995	Youth Assistance Expenses	825	2,000	-	75	1,500
2-2000-420-2998	Misc/Other	53	0	-	-	-
Adult Sports/Activities Expenses (includes Fitness)						
2-2189-421-1102	Salaries-Regular PT					66,300
2-2189-421-1103	Salaries-Seasonal/PT Staff	8,171	17,000	8,787	10,760	-
2-2189-421-1421	Payroll Taxes-FICA/Medicare	585	1,301	672	823	5,072
2-2189-421-2141	Workers Comp Insurance	70	255	91	161	995
2-2189-421-2150	Unemployment Insurance	23	51	26	32	199
2-2189-421-2695	Uniforms and Awards	2,333	3,500	1,409	1,525	3,000
2-2189-421-2696	Equipment and Supplies	3,391	14,500	2,989	3,750	7,500
2-2189-421-2697	Operating Supplies	1,518	2,000	-	-	-
2-2189-421-2705	Dues and Memberships					2,000
2-2189-421-2995	Sponsorship/Fundraising Exp		500	-	-	500
2-2189-421-2998	Misc/Other	190	0	91	91	-
Youth Sports/Activities Expenses						
2-2288-422-1102	Salaries-Regular PT					20,000
2-2288-422-1103	Salaries-Seasonal/PT Staff	29,317	24,000	16,237	21,250	-
2-2288-422-1421	Payroll Taxes-FICA/Medicare	2,320	1,836	1,242	1,626	1,530
2-2288-422-2141	Workers Comp Insurance	279	360	169	319	300
2-2288-422-2150	Unemployment Insurance	91	72	49	64	60
2-2288-422-2694	Coach/Volunteer Screening	842	2,500	73	375	1,000
2-2288-422-2695	Uniforms and Awards	18,240	16,000	7,200	8,250	15,000
2-2288-422-2696	Equipment and Supplies	7,909	6,500	7,203	9,800	9,000
2-2288-422-2697	Operating Supplies	3,895	5,000	1,265	1,525	-
2-2288-422-2705	Dues and Memberships					3,000
2-2288-422-2995	Sponsorship/Fundraising Exp		1,000	-	0	500



Department 2.9 – Community Center

Account ID	Account Description	2019 Actual	2020 Budget	2020 Actual 8/31/20	2020 Revised	2021
Facilities						
2-2950-429-1101	Salaries-Regular FT	77,940	129,162	64,879	98,255	100,009
2-2950-429-1102	Salaries-Regular PT	86,405	65,000	32,711	53,420	70,225
2-2950-429-1411	Insurance/Medical-Dental	16,664	38,597	23,483	35,597	30,099
2-2950-429-1421	Payroll Taxes-FICA/Medicare	12,631	15,051	7,257	11,753	13,176
2-2950-429-1431	Retirement/ICMA	48	2,583	713	1,965	2,000
2-2950-429-2101	Property Insurance	22,190	23,000	15,640	23,000	23,690
2-2950-429-2141	Workers Comp Insurance	1,527	3,912	1,015	3,275	3,554
2-2950-429-2150	Unemployment Insurance	495	590	284	461	517
2-2950-429-2205	Contract Services - Security, Win	27,785	25,000	32,431	36,850	32,500
2-2950-429-2502	R&M-Building and Grounds	19,549	20,000	9,472	13,250	18,000
2-2950-429-2598	R&M-Equipment	11,140	7,500	2,950	4,780	6,500
2-2950-429-2601	Office Supplies and Postage	19	250	-	25	200
2-2950-429-2603	IT - Hardware	1,566	1,000	-	50	1,000
2-2950-429-2604	IT - Software & Licenses	10,533	10,000	6,831	8,780	12,000
2-2950-429-2605	IT - Support	24,858	25,000	15,667	23,250	25,000
2-2950-429-2694	Maint./Cleaning Sup. & Small To	28,284	20,000	13,758	18,850	4,500
2-2950-429-2695	Cleaning Supplies					13,000
2-2950-429-2696	Small Tools					500
2-2950-429-2702	Staff Uniforms	475	500	-	100	500
2-2950-429-2801	Telephone	16,416	17,000	12,874	19,400	17,000
2-2950-429-2802	Natural Gas	50,738	56,000	26,038	38,500	50,000
2-2950-429-2803	Electric	85,772	106,000	56,360	86,500	100,000
2-2950-429-2804	Water	14,086	18,000	5,662	11,550	16,000
2-2950-429-2805	Sewer	10,192	12,600	2,594	6,400	12,500
2-2950-429-2806	Trash	11,825	12,000	5,001	6,200	7,000
2-2950-429-2807	Cable/Internet	17,801	18,000	10,659	16,500	18,000
2-2950-429-2997	Employee Morale/Teambuilding	98	200	-	-	200
	Total Direct Operating Expenses	1,637,265	1,820,468	923,403	1,356,811	1,491,747
	Operating Income	(467,411)	(521,668)	(578,176)	(877,047)	(621,707)
	Operating Cost Recovery	71.45%	71.34%		35.36%	58.3%



Department 2.9 – Community Center

Account ID	Account Description	2019 Actual	2020 Budget	2020 Actual 8/31/20	2020 Revised	2021
Non-Operating Revenue						
TBD-Rec	Intergovernment Revenue		2,475		-	-
2-2900-391-9101	Property Tax Transfer from Admin		403,661		403,661	404,247
2-2900-391-9101	Transfer from Reserves (Gen Opg)					
2-2900-391-9101	Transfer(to)/from Reserves (PY Bond & 1A Proc		(187,652)		(40,771)	(15,053)
2-2900-313-1001	Property Tax-Larimer (debt svc)	1,413,585	1,384,230	1,324,221	1,384,230	1,374,178
2-2900-313-1010	Ownership Tax- Larimer (debt sv	122,621	110,046	55,373	110,046	119,125
2-2900-313-2001	Property Tax-Boulder (debt svc)	28,067	26,816	23,839	26,816	26,759
2-2900-313-2010	Ownership Tax-Boulder Debt	1,496	2,132	695	2,132	2,320
2-2900-361-0000	Interest on Project Account	11,191	10,000	4,401	9,077	2,400
2-2900-361-0010	Interest on Debt Service Accoun	20,315	18,000	3,469	6,818	10,200
2-2900-380-2901	Other Income-EVRPF Contributions			2,310	2,310	-
2-2900-380-2900	Other Income-Pvt Grants/Contr	3,978		-	-	-
2-2900-380-4900	Intergov't Revenue	3,984		-	-	-
2-2900-380-4998	Town Sales Tax Revenue	816,967	750,000	258,802	600,500	650,000
	Total Non-Operating Revenue	2,422,204	2,519,709	1,673,109	2,504,819	2,574,177
Non-Operating Expenses						
2-2000-420-3112	Capital			-	-	-
2-2900-429-2212	Tax Collection Fees (Debt Svc)	28,771	28,221	26,848	28,211	28,019
2-2900-429-3332	Capital - Building			-	-	-
2-2900-429-3498	Capital - Equipment		25,000	19,778	19,778	90,000
2-2900-429-4101	Bond Principal Payments		765,000	-	765,000	795,000
2-2900-429-4102	Bond Interest Payments	510,547	730,000	365,000	730,000	699,400
2-2900-429-4103	Increase (Decrease) in Bond Reserve		17,404	-	17,404	9,562
2-2900-429-4104	Bond Issue Costs	600	600	300	600	600
2-2900-429-4105	1A Financing Principal Payments		490,452	364,621	489,296	505,664
2-2900-429-4106	1A Financing/Interest Costs	73,646	56,896	46,139	59,731	41,683
2-2900-429-6001	Contingency Appropriation		15,121	-	13,568	14,917
2-2900-429-6004	Maintenance Fund		22,681	-	20,352	22,376
2-2900-429-9800	Depreciation Expense	896,140				
	Total Non-Operating Expenses	1,509,704	2,151,374	822,686	2,143,941	2,207,223
Net Income (Deficit) Before Admin Costs Allocated		445,089	(153,333)	272,247	(516,169)	(254,753)
	Admin Cost Allocation		130,752		87,234	132,091
	Net Income (Deficit)	445,089	(284,085)	272,247	(603,403)	(386,845)





Department 3 – Lake Estes Golf

Department Mission

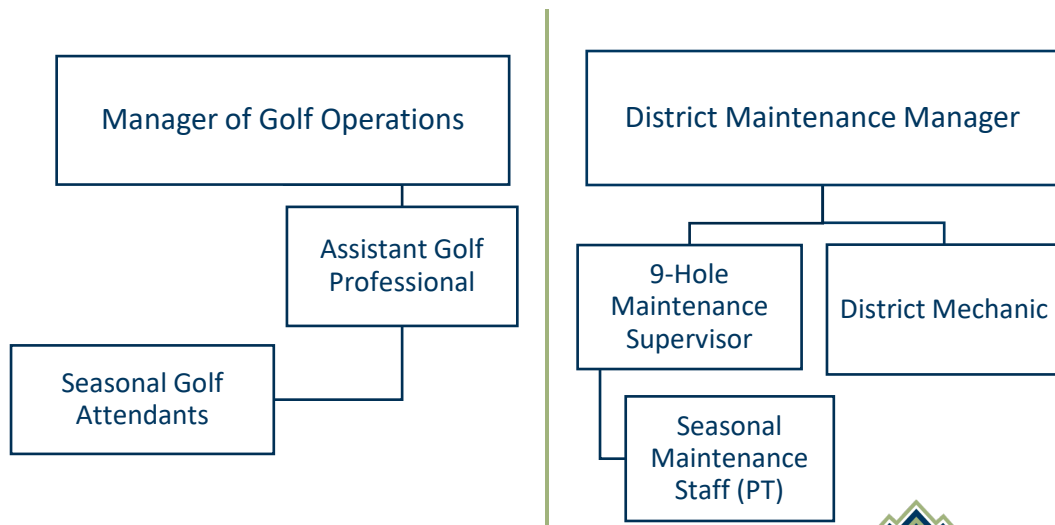
To provide a friendly and inclusive environment for golf, disc golf, fisherman, and wildlife views at a well-maintained golf course for residents and guests of Estes Park.

Services and Account Highlights

Provide golfing services for general public play with some limited tournament activity. Services include a pro shop, snack bar, club, pull cart and golf cart rentals, and golf at the Executive 9-Hole Course. Rates for residents and non-residents. A portion of annual fees, punch passes, and green fees is placed in the Golf Improvement Fund. There is a 1% contingency and 1.5% maintenance set-aside in the account.

2021 Priorities and Capital Projects

- Implement online tee times and mirror our successful 18-hole project of introducing the electronic tee sheet.
- Increase green fee rounds, disc golf rounds, and tournament rounds through promotion of new and exciting golf events.
- Improve disc golf revenue through the addition of 9 disc golf holes creating an 18-hole course and hold a disc golf tournament in fall 2021.
- Continue to maintain the property to a high golf standard.
- Create and establish new events such as night golf, par 3 contests, and controlled elk viewing opportunities.
- Acquire and train new personnel.
- Implement a premium rental club option.
- Establish community partnerships and increase the marketing of the golf courses such as a special event site for a fishing and golfing event.
- Maintain stewardship of a conservative budget outlook.
- Pursue rate increase permission with the Bureau of Reclamation for 2022.
- Update interior of pro shop with contemporary merchandise options, display fixtures, and interior design.





Account ID	Account Description	2019 Actual	2020 Budget	Actual 8/31/20	2020 Revised	2021
Operating Revenue						
3-3000-342-9900	Golf Improvement Fund	24,370	25,608	23,717	26,550	25,626
3-3000-347-1600	Equipment Rental	16,220	15,444	13,446	16,256	20,850
3-3000-347-2200	Golf Cart Rental	49,041	55,611	48,479	55,427	57,960
3-3000-347-2400	Daily Green Fees	116,145	120,734	114,734	129,603	130,713
3-3000-347-2500	Disc Golf Green Fees	3,655	4,000	4,295	4,615	7,750
3-3000-347-2900	Merchandise Sales	41,733	46,550	26,724	34,567	42,550
3-3000-347-3100	Punch Pass	3,548	4,667	1,387	1,387	3,628
3-3000-347-3400	Season Pass	8,428	9,042	8,324	8,324	9,198
3-3000-380-2000	Miscellaneous Income	1,616	200	1,170	1,180	1,000
3-3000-380-2010	Merch Rebates/Cash Discounts	385	400	18	18	400
3-3300-347-2000	Food Sales	3,745	3,822	3,944	4,450	4,500
3-3300-347-2700	Liquor Sales	8,293	9,000	11,917	14,120	12,900
	Total Operating Revenue	277,179	295,078	258,154	296,497	317,075
Course Operations Expenses						
3-3000-430-1101	Salaries-Regular FT	41,246	43,420	33,031	47,285	39,198
3-3000-430-1411	Insurance/Medical-Dental	8,200	8,541	4,421	8,541	8,540
3-3000-430-1421	Payroll Taxes-FICA/Medicare	3,050	3,455	2,504	3,762	3,119
3-3000-430-1431	Retirement/ICMA	1,596	1,737	935	1,891	1,568
3-3000-430-2101	Property Insurance	2,935	3,000	2,007	3,000	3,090
3-3000-430-2102	Liability Insurance	1,993	1,970	1,143	1,970	2,029
3-3000-430-2141	Workers Comp Insurance	518	651	451	709	588
3-3000-430-2150	Unemployment Insurance	119	130	98	142	118
3-3000-430-2298	Credit Card Fees	6,625	5,606	4,944	7,412	7,927
3-3000-430-2502	R&M-Bldgs	-	750	18	25	750
3-3000-430-2504	R&M-Equipment	-	-	-	-	-
3-3000-430-2598	Equipment Expense	450	1,000	225	565	1,100
3-3000-430-2690	Licenses/Permits/Fees	615	599	599	600	600
3-3000-430-2697	Operating Supplies	785	1,000	1,526	1,700	1,500
3-3000-430-2698	Disc Golf Operating Supplies	1,146	500	-	100	250
3-3000-430-2699	Rental Equipment	13,888	15,000	14,697	14,697	15,000
3-3000-430-2702	Uniform Expense	340	375	360	360	500
3-3000-430-2801	Telephone	2,678	2,684	1,833	2,784	2,690
3-3000-430-2807	Cable/Internet	1,723	2,128	1,404	2,128	2,200
3-3000-430-2901	Use Tax	1,085	1,500	599	850	1,500
3-3000-430-2990	Cash Over/Short	(24)	-	(25)	(18)	-
3-3000-430-2998	Misc/Other	-	-	-	-	-



Account ID	Account Description	2019 Actual	2020 Budget	Actual 8/31/20	2020 Revised	2021
Pro Shop Expenses						
3-3200-432-1103	Salaries-Seasonal/PT Staff	29,558	37,000	24,891	35,450	37,000
3-3200-432-1421	Payroll Taxes-FICA/Medicare	2,261	2,831	1,904	2,712	2,831
3-3200-432-2141	Workers Comp Insurance	373	555	348	532	555
3-3200-432-2150	Unemployment Insurance	89	111	75	106	111
3-3200-432-2620	Freight/Shipping	880	1,000	82	110	1,000
3-3200-432-2695	Merchandise Purchases	18,952	26,000	1,988	2,550	22,000
3-3200-432-2697	Operating Supplies	1,525	1,700	1,497	1,650	1,700
3-3300-433-2694	Purchases-Liquor	2,703	2,800	3,847	4,100	3,550
3-3300-433-2696	Purchases-Food	2,241	3,000	2,073	2,530	2,400
3-3300-433-2697	Operating Supplies	-	-	-	-	-
Course Maintenance Expenses						
3-3100-431-1101	Salaries-Regular FT	71,142	74,206	47,409	72,614	76,889
3-3100-431-1103	Salaries-Seasonal/PT Staff	5,905	15,000	7,649	11,250	19,000
3-3100-431-1411	Insurance/Medical-Dental	18,590	19,567	13,020	19,567	4,574
3-3100-431-1421	Payroll Taxes-FICA/Medicare	5,756	7,051	4,122	6,638	7,571
3-3100-431-1431	Retirement/ICMA	2,842	2,968	1,904	2,905	3,076
3-3100-431-2141	Workers Comp Insurance	971	1,338	686	1,258	1,438
3-3100-431-2150	Unemployment Insurance	226	277	161	260	297
3-3100-431-2206	Professional Services	2,520	3,600	1,696	3,400	3,500
3-3100-431-2502	R&M-Bldgs	210	200	34	75	-
3-3100-431-2590	R&M-Grounds	12,029	9,000	15,843	18,800	14,000
3-3100-431-2595	R&M-Tree Maintenance	360	1,000	-	-	1,000
3-3100-431-2598	R&M-Equipment	5,093	4,000	1,653	2,550	4,000
3-3100-431-2650	Petroleum Products-Oil, Gas	1,298	1,000	510	780	1,100
3-3100-431-2697	Operating Supplies	-	250	-	-	-
3-3100-431-2801	Telephone	619	630	476	750	630
3-3100-431-2802	Natural Gas	1,431	1,600	804	1,300	1,600
3-3100-431-2803	Electric	6,272	6,300	4,785	7,290	6,800
3-3100-431-2804	Water	4,091	3,500	2,202	4,125	3,500
3-3100-431-2805	Sewer	731	650	171	650	650
3-3100-431-2806	Trash	-	1,750	-	-	-
3-3100-431-2999	Fleet Maintenance Allocation	16,710	17,064	10,949	17,064	17,660
	Total Direct Operating Expenses	304,347	339,994	221,547	319,520	330,697
	Operating Income (Deficit)	(27,168)	(44,916)	36,606	(23,023)	(13,622)



Account ID	Account Description	2019 Actual	2020 Budget	Actual 8/31/20	2020 Revised	2021
Non-Operating Revenue						
3-3000-380-4000	Misc Income-Intergov't	-	1,000		-	-
3-3000-391-9101	Transfers - Property Taxes		1,000		1,000	1,000
3-3000-391-9101	Maintenance Fund Transfer					15,000
3-3000-391-9101	Golf Impr Fund Reserves used					-
3-3100-380-2000	Miscellaneous Income	-	-	15	15	-
	Total Non-Operating Revenue	-	2,000	15	1,015	16,000
Non-Operating Expenses						
3-3000-430-3112	Capital-Land Improvements	-			-	-
3-3000-430-3222	Capital-Bldgs	-			-	15,000
3-3000-430-3498	Capital-Equipment	-			-	-
3-3000-430-4101	Principal-Capital Lease	-			-	-
3-3000-430-4102	Interest-Capital Lease	-			-	-
3-3000-430-6001	Contingency Appropriation	-	3,400		3,195	3,307
3-3000-430-6004	Maintenance Repair Fund	-	5,100		4,793	4,960
3-3000-391-9101	Golf Impr Fund Reserve				26,550	25,626
3-3000-430-9500	Transfers	-			-	-
3-3000-430-9800	Depreciation	31,870				
	Total Non-Operating Expenses	31,870	8,500	-	34,538	48,893
Net Income (Deficit) Before Admin Costs Allocated		(59,038)	(51,416)	36,622	(56,546)	(46,516)
	Admin/Subsidy Share		40,694		20,543	29,283
	Net Income (Deficit)	(59,038)	(92,110)	36,622	(77,089)	(75,798)





Department 4 – Estes Park Golf

Department Mission

To provide an excellent golf experience with a high level of professionalism and customer focused service.

Services and Account Highlights

Services include a pro shop, restaurant, golf cart rental, equipment rentals, driving range, putting and chipping practice, and recreational and tournament play at a well-maintained regulation 18-hole golf course. Full-service restaurant serving breakfast, lunch, and dinner. All golf services are focused on accommodating public play, as well tournament outings, hosting junior golf programs, and offering a wide variety of high-quality merchandise. Rates differ for residents and non-residents. A portion of green fees, annual fees, and punch passes is placed in the Golf Improvement Fund. There is a 1% contingency and 1.5% maintenance set-aside in the account.

2021 Priorities and Capital Projects

- Continue operating lease program for turf equipment upgrades.
- Improve our customer interface with online tee times and the electronic tee sheet.
- Capitalize on the increased popularity of outdoor recreation with new events both golf and non-golf based.
- Create more golf offerings that improve golf participation such as a twilight rate and an unlimited season pass.
- Increase junior golf participation with a “Golf in Schools” fall program.
- Improve turf conditions and playability.
- Focus on creating a customer focused expert staff.
- Continue to promote our “Estes Park Golf Courses” App.
- Acquire and train new personnel and develop a standardized training program.
- Provide a safe work environment for staff, while monitoring and improving safety policies.
- Manage a profitable budget.
- Develop new assistant manager’s PGA professional development and certifications.
- Investigate a plan to finance a new irrigation system at the 18-hole golf course.
- Update the pro shop with new displays, better quality merchandise, and design layout.





Department 4.0 Estes Park Golf

Account ID	Account Description	2019 Actual	2020 Budget	2020 Actual	2020 Revised	2021
Operating Revenue						
4-4000-342-9900	Golf Improvement Fund	113,869	112,699	111,941	138,900	126,804
4-4000-347-1600	Equipment Rental	29,596	26,937	19,792	26,787	24,950
4-4000-347-2200	Golf Cart Rental	194,150	193,917	182,465	245,475	231,656
4-4000-347-2400	Daily Green Fees	479,951	461,780	463,424	603,750	543,298
4-4000-347-2900	Merchandise Sales	146,537	148,479	108,698	166,761	152,550
4-4000-347-3100	Punch Pass	16,568	17,464	15,809	16,481	16,000
4-4000-347-3200	Range Income	42,382	40,067	39,921	51,400	44,867
4-4000-347-3400	Season Pass	107,028	112,427	107,377	107,377	103,800
4-4000-351-2000	Junior Golf Revenue	13,146	12,000	6,314	10,840	11,000
4-4000-380-2000	Misc Income	1,126	1,000	633	700	1,200
4-4000-380-2010	Mdse Rebates	1,290	1,500	1,730	1,885	1,900
4-4300-347-2000	Concession Percentage	48,771	50,000	16,545	38,353	49,000
4-4300-347-2700	Misc Revenue	2,374	2,000	1,475	3,540	1,800
	Total Operating Revenue	1,196,787	1,180,270	1,076,122	1,412,249	1,308,825
Course Operations Expenses						
4-4000-440-1101	Salaries-Regular FT	84,376	86,841	67,065	94,500	102,095
4-4000-440-1102	Salaries-Regular PT					
4-4000-440-1411	Insurance/Medical-Dental	16,649	17,082	8,977	13,285	17,080
4-4000-440-1421	Payroll Taxes-FICA/Medicare	6,563	6,909	5,247	7,518	8,123
4-4000-440-1431	Retirement/ICMA	3,380	3,474	1,226	3,780	4,084
4-4000-440-2101	Property Insurance	9,997	11,000	6,955	10,500	11,330
4-4000-440-2102	Liability Insurance	4,599	4,560	2,863	4,560	4,697
4-4000-440-2141	Workers Comp Insurance	1,051	1,303	939	1,418	1,531
4-4000-440-2150	Unemployment Insurance	257	271	206	295	319
4-4000-440-2298	Credit Card Fees	20,771	21,245	14,205	26,833	24,868
4-4000-440-2502	R&M-Bldgs	2,103	3,000	467	800	3,000
4-4000-440-2504	R&M-Equipment	-	1,000	-	-	-
4-4000-440-2598	Equipment Expense	2,748	3,500	2,775	4,400	5,850
4-4000-440-2601	Office Supplies	265	300	-	10	300
4-4000-440-2690	Licenses/Permits/Fees	1,485	2,000	1,669	1,670	2,000
4-4000-440-2691	Special Events	886	1,000	1,003	1,003	1,200
4-4000-440-2697	Operating Supplies	1,116	1,500	1,986	2,375	1,950
4-4000-440-2698	Range Supplies	1,638	4,000	1,611	2,150	3,600
4-4000-440-2699	Rental Equipment	65,611	38,000	31,974	37,050	44,000
4-4000-440-2702	Uniform Expense	802	1,300	880	880	1,300
4-4000-440-2704	Mileage	719	1,000	216	450	850
4-4000-440-2801	Telephone	4,162	4,000	2,870	4,150	4,200
4-4000-440-2807	Cable/Internet	2,681	3,500	2,157	3,450	3,500
4-4000-440-2901	Use Tax	2,968	3,211	604	775	2,850
4-4000-440-2990	Cash Over/Short	(54)		(9)	(17)	-
4-4000-440-2995	Junior Golf Expenses	10,226	7,000	4,777	5,850	11,000



Department 4.0 Estes Park Golf

Account ID	Account Description	2019 Actual	2020 Budget	2020 Actual 8/31/20	2020 Revised	2021
Pro Shop Expenses						
4-4200-442-1103	Salaries-Seasonal/PT Staff	69,181	79,000	47,445	73,950	52,300
4-4200-442-1421	Payroll Taxes-FICA/Medicare	5,291	6,044	3,630	5,657	4,001
4-4200-442-2141	Workers Comp Insurance	872	1,185	664	1,109	785
4-4200-442-2150	Unemployment Insurance	208	237	142	222	157
4-4200-442-2535	R&M-Computers	240	1,000	-	-	2,750
4-4200-442-2620	Freight Charges	4,113	4,500	1,438	1,555	3,100
4-4200-442-2695	Merchandise Purchases	94,513	110,000	105,722	124,505	112,000
4-4200-442-2697	Operating Supplies	2,039	3,500	1,362	2,500	3,250
4-4300-443-2598	R&M-Kitchen Equipment	3,282	5,000	3,181	4,050	5,500
Course Maintenance Expenses						
4-4100-441-1101	Salaries-Regular FT	81,212	82,425	52,707	80,905	86,289
4-4100-441-1102	Salaries-Regular PT			519	520	-
4-4100-441-1103	Salaries-Seasonal/PT Staff	98,439	93,421	40,006	64,800	82,640
4-4100-441-1411	Insurance/Medical-Dental	13,812	15,948	10,646	14,700	7,623
4-4100-441-1421	Payroll Taxes-FICA/Medicare	13,752	13,579	7,232	11,227	13,058
4-4100-441-1431	Retirement/ICMA	1,601	1,662	1,071	1,056	1,760
4-4100-441-2141	Workers Comp Insurance	3,242	2,638	1,390	2,186	2,534
4-4100-441-2150	Unemployment Insurance	539	533	283	440	512
4-4100-441-2206	Professional Services	38,938	3,000	-	1,000	2,500
4-4100-441-2502	R&M-Bldgs	1,149	1,000	5,105	5,400	3,000
4-4100-441-2504	R&M-Vehicles	-		67	67	-
4-4100-441-2590	R&M-Grounds	57,764	65,000	53,767	68,555	70,000
4-4100-441-2595	R&M-Tree Maintenance	-	1,000	-	-	1,000
4-4100-441-2597	R&M-Equipment-Golf Carts	406	2,200	391	300	2,800
4-4100-441-2598	R&M-Equipment-Mowers, Tractors	11,210	14,000	4,640	8,500	15,000
4-4100-441-2650	Petroleum Products	9,883	12,000	6,230	9,500	12,000
4-4100-441-2697	Operating Supplies	12		-	-	-
4-4100-441-2999	Fleet Maintenance Allocation	47,743	48,754	31,283	48,754	50,458
4-4100-441-2702	Uniform Expense	2,748	3,100	1,724	1,724	3,000
4-4100-441-2801	Telephone	1,857	2,000	1,393	2,170	2,000
4-4100-441-2802	Natural Gas	6,248	7,000	2,718	4,750	7,000
4-4100-441-2803	Electric	10,878	12,000	4,929	9,600	12,000
4-4100-441-2804	Water	17,418	17,500	12,734	20,525	18,500
4-4100-441-2805	Sewer	6,887	7,800	1,922	6,000	7,800
4-4100-441-2806	Trash	6,515	8,000	5,097	10,050	10,000
	Total Direct Operating Expenses	856,990	852,020	570,101	813,962	855,042
	Operating Income	339,797	328,250	506,021	598,287	453,783



Department 4.0 Estes Park Golf

Account ID	Account Description	2019 Actual	2020 Budget	2020 Actual	2020 Revised	2021
Non-Operating Revenue						
4-4000-380-3000	Sale of Equipment		-	1,000	1,000	-
4-4000-380-3000	Gain/Loss on Equip Disposal	-	-		-	
4-4000-380-4000	Intergov't Revenue	-	-		-	-
4-4000-391-9101	Transfers - Property Taxes	-	50,000		50,000	62,000
4-4000-391-9101	Maintenance Fund Transfer					45,000
4-4000-391-9101	Golf Impr Fund Reserves used	-	5,000		96,276	139,308
4-4000-391-9101	Golf Impr Fund Incr/(Decr)	-	(42,031)			
4-4100-380-2000	Miscellaneous Income	-	-	1,679		
	Total Non-Operating Revenue	-	12,969	2,679	147,276	246,308
Non-Operating Expenses						
4-4000-440-3112	Capital-Land Improvements	-		608	608	55,000
4-4000-440-3222	Capital-Buildings	-	-	-		45,000
4-4000-440-3498	Capital-Equipment	-	79,000	32,561	65,860	78,000
4-4000-440-4101	Principal-Capital Lease	-	64,197	44,171	64,197	33,330
4-4000-440-4102	Interest-Capital Lease	3,627	7,079	1,809	7,079	887
4-4000-440-6001	Contingency Appropriation	-	8,520	-		8,550
4-4000-440-6004	Maintenance Repair Fund	-	12,780	-		12,826
4-4000-391-9101	Golf Impr Fund Reserve				138,900	126,804
4-4000-440-9800	Depreciation	118,565				
	Total Non-Operating Expenses	122,192	171,577	79,149	276,644	360,398
Net Income (Deficit) Before Admin Costs Allocated		217,605	169,642	429,551	468,919	339,693
	Admin/Subsidy Share		75,574		52,333	75,712
	Net Income (Deficit)	217,605	94,068	429,551	416,587	263,981
	Both Courses Combined	158,567	1,959	466,173	339,498	188,182





Department 5 – Fleet Maintenance Cost Pool

Department Mission

To provide preventive and ongoing maintenance and repairs of the District's vehicles and equipment.

Services and Account Highlights

This Department was new for the District in 2016. Costs include salaries and fringe for the Mechanic, the cost of parts and supplies to maintain and repair vehicles and equipment, and the cost of petroleum products used by the District.

The 2021 allocation is as follows:

Department	Share of Fleet Maintenance Costs
Lake Estes Golf	17.5%
Estes Park Golf	50%
Marina	7.5%
Parks & Trails	10%
Campgrounds	15.0%

2021 Priorities and Capital Projects

- Manage an efficient and effective budget.
- Continue professional development, relative organization and staff certifications.

Account ID		2020 Budget	2020 Actual 8/31/20	2020 Revised	2021
Operating Expenses					
5-5000-450-1101	Salaries-Regular FT	50,352	32,328	50,352	52,870
5-5000-450-1411	Insurance/Medical-Dental	8,403	10,019	15,030	8,455
5-5000-450-1421	Payroll Taxes-FICA/Medicare	3,852	2,432	3,852	4,045
5-5000-450-1431	Retirement/ICMA	2,014	1,293	2,014	2,115
5-5000-450-2141	Workers Comp Insurance	755	453	755	793
5-5000-450-2150	Unemployment Insurance	151	95	151	159
5-5000-450-2504	R&M-Vehicles	4,000	444	1,750	4,000
5-5000-450-2598	R&M-Equipment-Mowers, Tracto	3,500	3,430	4,600	4,000
5-5000-450-2650	Petroleum Products	18,000	10,003	16,500	18,000
5-5000-450-2697	Operating Supplies	6,000	1,757	3,400	6,000
5-5000-450-2801	Telephone	480	314	480	480
	Total Operating Expenses	97,507	62,567	98,884	100,916







Department 6 – Lake Estes Marina

Department Mission

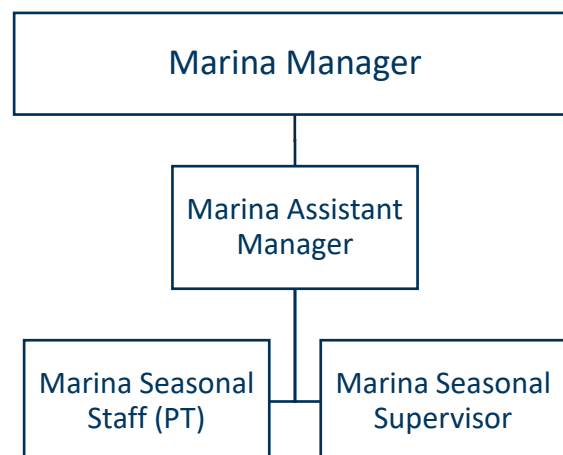
To provide lake, shoreline, and open space recreational activities to the residents of the Estes Valley and visitors to the community.

Services and Account Highlights

Operate a full-service Marina and store, including boat and bike rentals, dock rentals and boat storage, sales of fishing licenses, tackle, sun products, dry goods, snacks, and use permits. Provide ANS inspections for lake use and rental of pavilion for gatherings and events. Provide picnic and restroom facilities. A portion of rental fees is placed in the Marina Improvement Fund. There is a 1% contingency and 1.5% maintenance set-aside in the account.

2021 Priorities and Capital Projects

- Engineering for Dock Repair/Replacement.
- Seasonal water line to the Lake Estes Marina Pavilion.
- Continue working with federal, state, and local entities toward safe, effective natural resource management.
- Manage an efficient and effective budget.
- Continue professional development, relative organization and staff certifications.





Department 6.0 Lake Estes Marina

Account ID	Account Description	2019 Actual	2020 Budget	2020 Actual	2020 Revised	2021
Operating Revenue						
6-6000-342-1000	Special Events	14,278	15,000	6,762	8,630	12,500
6-6000-347-1100	Boat Rentals	239,824	255,000	294,727	319,000	288,400
6-6000-347-1400	Dock Rentals	5,224	5,700	5,435	5,445	5,700
6-6000-347-1900	Fishing Licenses Sales	37,055	32,500	31,563	33,700	37,000
6-6000-347-2500	Boat Permits-Daily & Annual	10,418	10,400	15,251	16,200	12,800
6-6000-347-2900	Merchandise Sales	53,386	52,000	63,746	69,850	60,550
6-6000-347-3000	Motor Fuel Sales	12	50	-	-	50
6-6000-347-3600	Day Use Fees-Marina	28,827	28,500	36,740	43,150	35,200
6-6000-347-3800	Bike Rentals	35,378	33,000	33,207	39,300	36,450
6-6000-347-9900	Marina Improvement Fund	31,786	32,000	38,242	41,800	42,575
6-6000-380-2000	Other Misc Revenue	1,387	1,000	2,778	2,800	1,650
6-6000-380-2008	Special Use Fees	4,150	2,500	2,750	2,750	2,850
6-6100-347-2000	Food Sales	18,032	15,000	13,501	15,400	17,250
6-6200-347-5000	Cherokee Draw Vehicle Fees	51,503	55,000	44,980	56,580	68,250
6-6200-347-5500	Wapiti Meadows-Vehicle Fees	8,868	8,500	10,052	13,000	13,850
	Total Operating Revenue	540,127	546,150	599,735	667,605	635,075
Operating Expenses						
6-6000-460-1101	Salaries-Regular FT	71,454	74,030	53,384	69,900	80,661
6-6000-460-1103	Salaries-Seasonal/PT Staff	84,029	91,000	57,323	79,450	88,000
6-6000-460-1411	Insurance/Medical-Dental	26,002	23,367	14,812	19,950	19,231
6-6000-460-1421	Payroll Taxes-FICA/Medicare	11,715	12,851	8,418	11,639	13,149
6-6000-460-1431	Retirement/ICMA	1,843	2,961	1,235	2,796	3,226
6-6000-460-2101	Property Insurance	3,661	3,771	2,283	3,771	3,884
6-6000-460-2102	Liability Insurance	2,138	2,202	1,340	2,202	2,268
6-6000-460-2141	Workers Comp Insurance	3,673	2,475	3,131	3,883	3,036
6-6000-460-2150	Unemployment Insurance	459	504	330	456	516
6-6000-460-2298	Credit Card Fees	8,681	8,688	7,611	11,661	10,783
6-6000-460-2301	Advertising/Promotions	-	-	-	-	-
6-6000-460-2502	R&M-Bldgs	2,196	3,000	2,220	2,350	2,850
6-6000-460-2590	R&M-Grounds	1,029	4,500	480	480	2,500
6-6000-460-2598	R&M-Other Equip & Machinery	10,632	10,000	8,287	10,750	10,000
6-6000-460-2999	Fleet Maintenance Allocation	7,161	7,313	4,692	7,313	7,569
6-6000-460-2601	Office Supplies	-	300	-	-	300
6-6000-460-2650	Petroleum Products	5,071	7,500	4,574	4,585	6,750
6-6000-460-2690	Liquor License/Permits	931	900	130	130	950
6-6000-460-2691	Special Events	73	1,000	-	-	500
6-6000-460-2692	Fishing Licenses	35,075	30,000	29,325	31,850	35,000
6-6000-460-2695	Merchandise Purchases	30,127	35,000	29,060	29,400	32,000
6-6000-460-2697	Operating Supplies	3,072	3,000	11,156	11,750	12,000
6-6000-460-2699	Rental Equipment	2,096	8,000	-	-	9,500



Department 6.0 Lake Estes Marina

Account ID	Account Description	2019 Actual	2020 Budget	2020 Actual	2020 Revised	2021
6-6000-460-2702	Uniform Expense	1,368	1,300	-	-	1,150
6-6000-460-2801	Telephone	1,779	2,000	1,403	2,050	2,000
6-6000-460-2802	Natural Gas	1,195	1,200	672	1,000	1,200
6-6000-460-2803	Electric	3,212	3,250	1,574	2,650	3,350
6-6000-460-2804	Water	3,024	2,800	1,556	2,500	2,850
6-6000-460-2805	Sewer	4,144	4,500	1,806	4,250	4,500
6-6000-460-2806	Trash	-	400	-	30	350
6-6000-460-2807	Cable/Internet	960	960	690	1,010	1,000
6-6000-460-2901	Use Tax Payment-Rentals	847	1,500	-	485	850
6-6000-460-2990	Cash Over/Short	(55)	-	(18)	(36)	-
6-6000-460-2998	Misc/Other	-	-	-	-	-
6-6100-461-2696	Purchases-Food	10,666	12,000	8,009	8,050	11,000
Lake Estes Trail						
6-6200-462-1101	Salaries-Regular FT					29,135
6-6200-462-1103	Salaries-Seasonal/PT Staff					33,920
6-6200-462-1411	Insurance/Medical-Dental					5,060
6-6200-462-1421	Payroll Taxes-FICA/Medicare					4,913
6-6200-462-1431	Retirement/ICMA					1,165
6-6200-462-2141	Workers Comp Insurance					946
6-6200-462-2150	Unemployment Insurance					193
6-6200-462-2101	Insurance/Property	1,791	1,845	1,528	1,845	1,900
6-6200-462-2102	Insurance/Liability	-	445	-	445	445
6-6200-462-2502	R&M-Bldgs	1,632	1,500	2,631	2,950	3,500
6-6200-462-2590	R&M-Grounds	619	2,000	9,458	9,595	7,000
6-6200-462-2595	R&M-Tree Maintenance		1,000	-	-	750
6-6200-462-2598	R&M-Equipment	-		73	75	3,000
6-6200-462-2697	Operating Supplies	8,291	13,000	13,830	15,200	22,500
6-6200-462-2802	Natural Gas	625	850	412	750	850
6-6200-462-2803	Electric	3,706	3,600	2,631	3,600	3,700
6-6200-462-2804	Water	2,904	2,800	2,250	3,550	3,200
6-6200-462-2805	Sewer	2,851	2,500	1,493	2,900	2,900
6-6200-462-2806	Trash	6,740	6,700	5,015	8,850	8,350
6-6200-462-2998	Misc/Other-Wildlife		250	-	-	250
	Total Direct Operating Expenses	367,420	398,764	294,803	376,066	506,600
	Operating Income	172,706	147,386	304,933	291,539	128,475



Department 6.0 Lake Estes Marina

Account ID	Account Description	2019 Actual	2020 Budget	2020 Actual	2020 Revised	2021
Non-Operating Revenue						
6-6000-380-3000	Sale of Equipment	3,500		5,000	5,000	-
6-6000-380-4001	Intergov't Revenue	-	1,000	670	670	2,500
6-6000-391-9101	Transfers - Property Taxes				1,000	750
6-6000-391-9101	Maintenance Fund Transfer					5,000
6-6000-391-9101	Marina Impr Fund Incr/(Decr)		-			
6-6000-391-9101	Marina Impr Fund Reserves used		6,000	-	20,759	7,500
	Total Non-Operating Revenue	3,500	7,000	5,670	27,429	15,750
Non-Operating Expenses						
6-6000-460-3112	Capital-Land Improvements		15,000	-	-	15,000
6-6000-460-3222	Capital-Bldgs			-	-	-
6-6000-460-3498	Capital-Equipment		22,000	20,759	20,759	-
6-6000-460-4101	Capital - Truck Lease Principal			-	-	-
6-6000-460-4102	Capital - Truck Lease Interest			-	-	-
6-6000-460-6001	Contingency Appropriation		3,988	-	3,761	5,066
6-6000-460-6004	Maintenance Repair Fund		5,981	-	4,373	7,599
6-6000-391-9101	Marina Impr Fund Reserve				41,800	42,575
6-6000-460-9800	Depreciation	43,874		-		
	Total Non-Operating Expenses	43,874	46,969	20,759	70,693	70,240
Net Income (Deficit) Before Admin Costs Allocated		132,332	107,417	289,844	248,275	73,985
	Admin/Subsidy Share		43,659		24,179	44,858
	Net Income (Deficit)	132,332	63,758	289,844	224,096	29,127







Department 7 – Parks and Trails

Department Mission

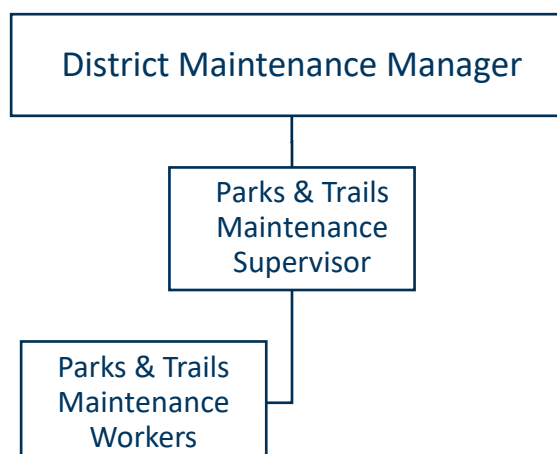
To provide a variety of amenities, parks, trails, and sports facilities that are safe, enjoyable, visually pleasing, and accessible to residents of and visitors to the Estes Valley.

Services and Account Highlights

The facilities under Parks and Trails include the Common Point shooting range, Stanley Park, the day-use areas around Lake Estes (excluding the Marina), Carriage Hills Playground, Marina Playground, Lake Estes Trail, Fish Creek Trail, Homer Rouse Trail, and other trails in the area. Stanley Park facilities include two softball fields, one baseball field, a dog park, two playgrounds and multiple play features, two picnic shelters, four individual restrooms, a mountain bike park, basketball courts, tennis courts, pickleball courts, a skate park, a community garden, and multiple parking areas. Lake Estes Trail facilities include multiple picnic shelters, parking areas, 10 individual restrooms, and a handicap fishing pier. Maintenance provided at listed areas includes Wapiti Meadows and Cherokee Draw. Provide trail maintenance and supplies for trail system inventory. There is a 1% contingency and 1.5% maintenance set-aside in the account.

2021 Goals and Objectives

- Detailed execution schedule and budget estimates for the Stanley Park Master Plan.
- Necessary demolitions/removals and replacement of facilities in poor condition - tennis courts, skatepark, and gun range roof.
- Necessary improvements of facilities/infrastructure – irrigation system, picnic shelters/restroom facilities, and playground safety.
- Continue general aesthetic improvement objectives.
- Safety and access- continue Lake Estes Trail safety and accessibility objectives.
- Continue enhancement of Stanley Park ballfield and turfgrass cultural practices.
- Continue professional development in areas of turfgrass management, playground safety, and maintenance management.





Department 7.0 Parks and Trails

Account ID	Account Description	2019 Actual	2020 Budget	2020 Actual	2020 Revised	2021
Operating Revenue						
7-7000-348-4300	Common Point/ Gun Range	3,669	3,600	-	2,500	3,650
7-7000-380-2000	Miscellaneous Revenue			15	15	-
7-7100-380-2000	Misc Income (Stanley Park)	-		598	600	-
7-7100-347-1800	Facility Rental-Stanley Park	16,033	16,000	1,290	3,225	11,600
7-7100-347-5000	SP Donations	9,103		4,350	4,350	-
7-7100-347-5001	EVRP Foundation Contribution			14,290	14,950	-
7-7500-380-2000	Misc Income (Trails)	-		87	87	-
2-2300-347-9900	SP Improvement Fund					
	Total Operating Revenue	28,806	19,600	20,630	25,727	15,250
Park Operations and Maintenance Expenses						
Parks and Trails Management						
7-7000-470-1101	Salaries-Regular FT	79,416	56,850	37,242	56,650	37,021
7-7000-470-1103	Salaries-Seasonal/PT Staff	11,561	27,000	9,810	16,600	35,520
7-7000-470-1411	Insurance/Medical-Dental	20,611	11,359	7,604	11,359	6,422
7-7000-470-1421	Payroll Taxes-FICA/Medicare	7,213	6,500	3,652	5,688	5,574
7-7000-470-1431	Retirement/ICMA	2,909	1,114	1,463	1,106	321
7-7000-470-2101	Property Insurance	35	36	23	36	38
7-7000-470-2141	Workers Comp Insurance	2,201	1,258	988	1,648	1,088
7-7000-470-2150	Unemployment Insurance	282	252	143	220	218
7-7000-470-2502	R&M Buildings	-	-	-	-	-
7-7000-470-2598	R&M Equipment	-	-	-	-	-
7-7000-470-2650	Petroleum Products	795	1,000	469	650	950
7-7000-470-2690	Licenses and Permits	9		-	-	-
7-7000-470-2697	Operating Supplies	-		219	250	-
7-7000-470-2801	Telephone	572	1,000	381	650	900
7-7000-470-2806	Trash	-		-	-	-
7-7000-470-2999	Fleet Maintenance Allocation	9,548	9,751	6,257	9,751	10,092
Stanley Park						
7-7100-471-2101	Property Insurance	3,916	4,000	2,710	4,000	4,120
7-7100-471-2102	Liability Insurance	6,677	6,947	5,075	6,947	7,155
7-7100-471-2502	R&M-Bldgs	5,315	4,000	1,051	1,875	8,200
7-7100-471-2590	R&M-Grounds	27,339	33,000	24,275	30,250	34,650
7-7100-471-2595	R&M-Tree Maintenance	-	24,000	-	-	-
7-7100-471-2598	R&M-Equipment	291		-	-	3,000
7-7100-471-2697	Operating Supplies	1,665	3,500	2,546	2,925	15,600
7-7100-471-2801	Telephone	-	-	-	-	-
7-7100-471-2802	Natural Gas	679		-	-	-
7-7100-471-2803	Electric	6,831	7,000	4,170	6,600	7,200
7-7100-471-2804	Water	2,881	2,600	1,686	2,700	2,650
7-7100-471-2805	Sewer	1,731	2,000	769	1,800	2,000
7-7100-471-2806	Trash	3,155	2,500	3,435	5,110	4,300



Department 7.0 Parks and Trails

Account ID	Account Description	2019 Actual	2020 Budget	2020 Actual	2020 Revised	2021
Trails (Excluding Lake Estes Trail)						
7-7500-475-2101	Property Insurance	30	50	20	28	52
7-7500-475-2102	Liability Insurance	807	831	244	350	361
7-7500-475-2494	Trails Fund Exp	5,940	-	6,235	6,235	4,500
7-7500-475-2590	R & M Grounds	89	-	-	-	-
7-7500-475-2598	R & M Equipment	2,196	6,000	403	1,250	500
7-7500-475-2697	Operating Supplies	5,339	5,000	4,237	6,750	875
7-7500-475-2998	Misc/Other Exp - Wildlife Vol	-			-	-
	Total Direct Operating Expenses	210,032	217,548	125,108	181,428	193,305
	Operating Income (Deficit)	(181,226)	(197,948)	(104,478)	(155,701)	(178,055)
Non-operating Revenues						
7-7100-380-3000	Foundation Contributions	10,617	50,000		-	-
7-7100-391-9101	Transfers - Property Taxes		255,739		231,739	220,372
7-7100-391-9101	Maintenance Fund Transfer		25,000		9,000	6,000
7-7100-391-9101	Transfers - SP Impr Fund		-		-	-
7-7100-391-9211	CTF Transfers	24,932	337,000		30,000	275,000
7-7200-380-2000	Miscellaneous Income	17,932				
7-7500-380-2000	Misc Income - Trails	1,500			-	-
7-7500-380-4000	Intergovt Revenue	1,330	100,000	2,572	2,572	29,000
7-7500-391-9101	Trails Reserve Fund Incr/(Decr)		55,206		55,206	528,923
	Total Non-Operating Revenue	56,310	822,945	2,572	328,517	1,059,295
Non-operating Expenses						
7-7000-470-4101	Principal-Capital Lease		5,414	5,681	5,681	2,892
7-7000-470-4102	Interest-Capital Lease	263	441	174	174	35
7-7000-470-6001	Contingency Appropriation		1,161		1,161	981
7-7000-470-6004	Maintenance Repair Fund		1,742		1,742	1,472
7-7000-470-9800	Depreciation	7,932				
7-7100-471-3112	Capital-Land Imprv's		557,000	63,118	91,000	295,000
7-7100-471-3222	Capital-Buildings			-	-	-
7-7100-471-3498	Capital-Equipment		12,000	14,055	22,500	-
7-7100-391-9101	Parks Impr Fund Reserves used					-
7-7100-471-9800	Depreciation	44,246				
7-7200-472-3225	Outdoor Range				-	-
7-7200-472-3498	Capital-Equipment				-	-
7-7200-472-9800	Depreciation	82,113				
7-7500-475-3112	Capital - Land Imprv's		200,000	-	-	658,000
7-7500-475-9800	Depreciation	74,884				
	Total Non-Operating Expenses	209,438	777,758	83,028	122,258	958,381
Net Income (Deficit) Before Admin Costs Allocated		(334,353)	(152,760)	(184,933)	50,558	(77,142)
	Admin Cost Allocation		29,969		11,665	17,117
	Net Income (Deficit)	(334,353)	(182,729)	(184,933)	38,893	(94,258)





Department 7.4 – Campgrounds

Department Mission

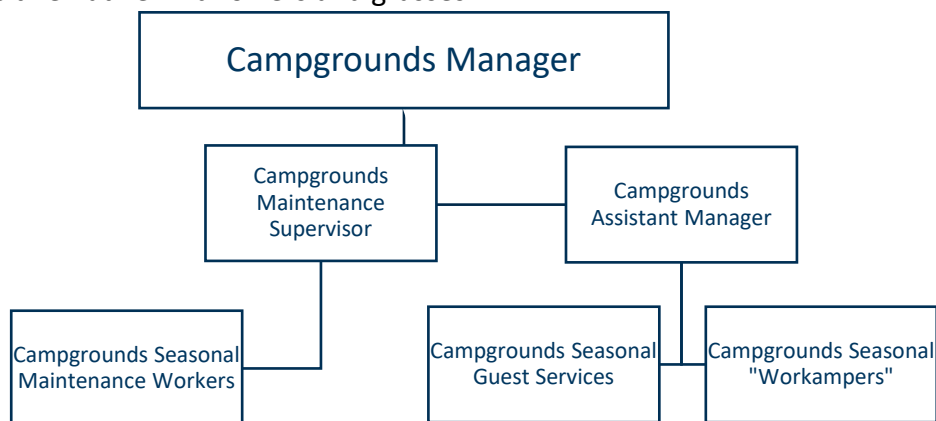
To provide high quality camping facilities and experiences that are safe, enjoyable, and accessible to residents of and visitors to the Estes Valley.

Services and Account Highlights

The facilities are the Estes Park Campgrounds at Mary's Lake and East Portal and the associated day-use areas. Provide full-service camping facilities: tent and RV sites, water, electric, dump station, propane filling station, restrooms, showers, swimming pool, laundry facility, retail store, and interpretive/educational programs. Maintenance of day-use areas. A portion of camping fees is placed in a Campground Improvement Fund. There is a 1% contingency and 1.5% maintenance set-aside in the account.

2021 Priorities and Capital Projects

- Replace all water and electric lines in the upper RV area at the Mary's Lake Campground after the park closes in October.
- Construct a new road loop near site M75 at the Mary's Lake Campground to mediate issues with the current dead end.
- Replace old sinks, counter tops, and toilets at the East Portal Campground.
- Replace the old vault toilet on the west side of Mary's Lake with a new ADA-accessible CXT vault.
- Continue to improve quality of tent pads and landscaping at both campgrounds to provide better experiences for our guests.
- Continue purchasing and installing bear-resistant food storage lockers at the Mary's Lake Campground.
- Continue adding three more shade structures in the sunniest sites at the Mary's Lake Campground.
- Replace the oldest golf carts with new Yamaha UMAX II AC utility carts.
- Continue improving road surfaces and drainages to reduce ongoing erosion issues.
- Add berms and post & cable fencing to better delineate parking spots and to prevent damage to sensitive native wildflowers and grasses.





Department 7.4 Campgrounds

Account ID	Account Type	2019 Actual	2020 Budget	2020 Actual 8/31/20	2020 Revised	2021
Operating Revenue						
7-7400-342-1000	Special Events Revenue - ML	-			-	
7-7400-347-9900	Campground Improvement Func	122,912	187,620	155,542	159,650	188,620
7-7400-347-2400	Camping Revenue - ML	464,425	500,480	420,906	433,525	501,750
7-7400-347-2600	Showers & Laundry Revenue - M	24,119	20,000	5,708	10,140	16,500
7-7400-347-2900	Merchandise Sales - ML	137,375	125,000	107,481	124,035	131,000
7-7400-347-2901	Non-tax revenue - ML	652	1,000	560	755	1,000
7-7400-380-2000	Miscellaneous Income - ML	1,636	1,500	1,921	2,100	1,750
7-7400-380-2008	Special Use Fees - ML	1,800	1,500	1,350	1,350	1,500
7-7450-347-2400	Camping Revenue - EP	232,265	250,000	201,438	205,100	251,000
7-7450-347-2900	Merchandise Sales - EP	38,336	35,000	25,625	26,935	35,800
7-7450-347-2901	East Portal Non-tax Revenue	30		7	7	-
	Total Operating Revenue	1,023,549	1,122,100	920,539	963,597	1,128,920
Operating Expenses (both campgrounds)						
7-7400-474-1101	Salaries-Regular FT	111,522	110,768	71,339	109,150	151,127
7-7400-474-1103	Salaries-seasonal/PT Staff	56,645	86,000	54,446	85,500	57,707
7-7400-474-1411	Insurance/Medical-Dental	22,744	23,485	20,073	29,400	23,565
7-7400-474-1421	Payroll Taxes-FICA/Medicare	12,724	15,392	9,789	15,225	16,438
7-7400-474-1431	Retirement/ICMA	2,874	4,431	1,874	4,366	6,045
7-7400-474-2101	Property Insurance	2,893	3,288	2,134	3,288	3,387
7-7400-474-2102	Liability Insurance	3,218	3,302	2,023	3,302	3,401
7-7400-474-2141	Workers Comp Insurance	6,986	6,485	3,992	7,611	4,833
7-7400-474-2150	Unemployment Insurance	498	604	384	597	645
7-7400-474-2501	Contract Svc - Cleaning/Maint	32,210	32,000	21,645	29,000	35,000
7-7400-474-2502	R&M-Bldgs	16,908	15,000	14,802	16,800	20,000
7-7400-474-2590	R&M-Grounds	44,357	45,000	13,919	45,000	43,250
7-7400-474-2595	R&M-Tree Maintenance	8,075	10,000	963	10,000	11,000
7-7400-474-2597	Tools and Small Equipment	19,958	23,000	20,349	23,000	20,900
7-7400-474-2598	R&M Machinery and Equipment	3,811	5,000	2,813	5,000	5,000
7-7400-474-2650	Petroleum Products	953	1,000	278	450	1,150
7-7400-474-2999	Fleet Maintenance Allocation	14,323	14,626	9,385	14,626	15,137
7-7400-474-2601	Office Supplies	3,536	3,500	526	1,250	1,250
7-7400-474-2690	Licenses and Permits	380	1,000	29	150	400
7-7400-474-2695	Merchandise Purchases	86,619	87,000	83,761	87,000	92,000
7-7400-474-2697	Operating Supplies	23,113	23,000	20,057	23,000	24,000
7-7400-474-2699	Equipment Rental	778	2,000	398	750	1,500
7-7400-474-2702	Uniforms	3,042	3,000	2,476	2,500	3,000
7-7400-474-2704	Mileage		500	50	50	250
7-7400-474-2705	Dues, Subscriptions & Membersh	414	500	119	220	500
7-7400-474-2801	Telephone	6,468	6,500	4,350	6,450	6,500
7-7400-474-2802	Propane and Natural Gas	7,212	8,000	4,077	6,000	8,000



Department 7.4 Campgrounds

Account ID	Account Type	2019 Actual	2020 Budget	2020 Actual 8/31/20	2020 Revised	2021
7-7400-474-2803	Electric	28,374	30,000	13,482	23,800	31,500
7-7400-474-2804	Water	6,928	8,000	4,851	8,000	8,000
7-7400-474-2805	Sewer	13,197	15,000	3,211	11,300	15,000
7-7400-474-2806	Trash	13,467	13,000	8,360	12,250	15,000
7-7400-474-2807	Internet and Cable	675	1,500	1,065	1,500	1,500
7-7400-474-2997	Cash over/short	46	100	(23)	(23)	100
	Total Direct Operating Expenses	554,948	601,980	396,995	586,512	627,084
	Operating Income (Deficit)	468,601	520,120	523,545	377,085	501,836
Non-Operating Revenue						
7-7400-380-2075	Insurance Recovery/Reimbursed	1,011			-	-
7-7400-391-9101	Transfers - Property Taxes		-		-	-
7-7400-391-9101	CG Impr Fund Incr/(Decr)		(51,620)			
7-7400-391-9101	CG Impr Fund Reserves used				36,000	135,250
7-7460-380-2000	Intergovernment Revenue	-			38,500	17,250
	Total Non-Operating Revenue	1,011	(51,620)	-	74,500	152,500
Non-Operating Expenses						
7-7400-474-3112	Capital - LH Improvements		307,000	24,149	207,000	152,500
7-7400-474-3222	Capital - Buildings		5,000	6,784	6,784	-
7-7400-474-3498	Capital - Equipment		22,000	19,695	19,695	32,000
7-7400-474-4101	Capital - Lease principal		17,309	17,309	17,309	8,812
7-7400-474-4102	Capital - Lease interest	1,122	529	529	529	107
7-7400-474-6001	Contingency Appropriation		6,020		5,865	6,271
7-7400-474-6004	Maintenance Fund		9,030	-	8,798	9,406
7-7400-391-9101	CG Impr Fund Reserve				159,650	188,620
7-7400-474-9800	Depreciation	103,426				
	Total Non-Operating Expenses	104,547	366,888	68,466	425,630	397,716
Net Income (Deficit) Before Admin Costs Allocated		365,065	101,612	455,079	25,956	256,620
	Admin/Subsidy Share		65,457		37,709	55,527
	Net Income (Deficit)	365,065	36,155	455,079	(11,753)	201,093





Department 9 – Conservation Trust Fund

Department Mission

The Conservation Trust Fund is established by law to be a depository of State lottery revenue. Funding can be used for the acquisition, development, and maintenance of new conservation sites or for capital improvements or maintenance for recreational purposes on any public site. New conservation sites are defined in statute as being interests in land and water, acquired after establishment of a conservation trust fund, for park or recreation purposes, for all types of open space, including but not limited to flood plains, green belts, agricultural lands or scenic areas, or for any scientific, historic, scenic, recreation, aesthetic or similar purpose ([CRS 29-21-101](#)).

Services and Account Highlights

Annually the District receives approximately \$60,000 from the State of Colorado. Funds are transferred to different accounts to fund capital improvements.

2021 Priorities and Capital Projects

- Replace upper tennis courts at Stanley Park

Department 9 - Conservation Trust Fund						
Account ID	Account Description	2019 Actual	2020 Budget	2020 Actual 8/31/20	2020 Revised	2021
Operating Revenue						
9-1100-334-0000	Lottery Funds	64,057	60,000	27,493	56,500	58,000
9-1100-361-0000	Interest Income	6,702	4,500	2,072	2,300	2,150
	Total Revenue	70,759	64,500	29,564	58,800	60,150
Expenses						
Transfers						
9-1100-411-9007	Transfer to Parks	24,932	337,000	-	30,000	275,000
	Total Transfers	24,932	337,000	-	30,000	275,000
	Total Revenues Over Transfers	45,827	(272,500)	29,564	28,800	(214,850)







EVRPD 2021 Capital Expenditure Budget by Funding Source

		2021 Total	Golf Impr	Marina Impr	CG Impr	SPIF	Maint	Lottery	2008 levy - Stanley Pk	2008 levy - Equip	2008 levy - Trails	CY Operating Income or Other Reserves	Grants and External Funding
Location	Project Title												
All	Replace/Upgrade District Signs with NewLogo(s)	10,000					10,000						
All	Shared Equipment Lease (water truck purch in 2021)	10,761								10,761			
Campgrounds Mary's Lk	Electric service replacement - upper RV loop	100,000			100,000								
Campgrounds Mary's Lk	Site Shade Shelters	18,000			18,000								
Campgrounds Mary's Lk	Replace Day-Use Vault Toilet (BOR Cost Share)	34,500			17,250								17,250
Campgrounds Mary's Lk	Vehicle and Equipment Leases (skidsteer purch in 2021)	25,733										25,733	
Campgrounds Mary's Lk	Utility Vehicles (golf carts)	22,000										22,000	
Campgrounds Mary's Lk	Dump Trailer	10,000										10,000	
Community Center	Lap Pool Boiler Replacement (1A Fund)	60,000											60,000
Community Center	Utility Vehicle for Plowing/Equipment Hauling (1A Fund)	12,500											12,500
Community Center	Gate for Lap Pool (1A Fund)	5,500											5,500
Community Center	Cameras (1A Fund)	12,000											12,000
Golf 18H	Turf Equipment Leases (both courses)	67,308	67,308										
Golf 18H	Utility Vehicles	11,000								11,000			
Golf 18H	Aerifier	25,000								25,000			
Golf 18H	Tee Mower	25,000								25,000			
Golf 18H	Maintenance Yard Safety Impr - Drain Pan & Wash Pad	35,000	17,500				17,500						
Golf 18H	Bunker Improvements/Eliminations	20,000	20,000										
Golf 18H	Proshop Facelift - Floor & Front Desk	45,000	22,500				22,500						
Golf 18H	Restaurant Equipment Replacements	10,000	5,000				5,000						
Golf 18H	VFD Upgrade & Controllers	7,000	7,000										
Golf 9H	Proshop Facelift - Flooring/Lighting	15,000					15,000						
Marina and Lake Estes	Seasonal Water Line to Pavilion (BOR Cost Share)	5,000		2,500									2,500
Marina and Lake Estes	Dock Repair/Replace - Engineering in 2021	10,000		5,000			5,000						
Parks and Trails	Lake Estes Trail Fishing Pier Repair (BOR Cost Share)	12,000					6,000						6,000
Parks and Trails	Equipment Lease Payments	2,927										2,927	
Parks and Trails	Fall River Trail Connection (Cost Share on Town Grants)	600,000									600,000		
Parks and Trails	Lake Estes Trail & Shoreline Repair/Stabilization	46,000									23,000		23,000
Stanley Park	Replace Upper Tennis Courts	275,000						275,000					
Stanley Park	Bike Park Enhancements	20,000									20,000		
	Totals	1,552,229	139,308	7,500	135,250	-	81,000	275,000	-	71,761	43,000	60,660	138,750
	Total Excluding Lease Payments	1,445,500											





Budget Summary Statement – Budget Basis 2019-2021

ESTES VALLEY RECREATION AND PARK DISTRICT BUDGET SUMMARY STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION - BUDGET BASIS

January 1, 2019 to December 31, 2021

Description	Actual Prior Year 2019	Revised Current Year 2020	Proposed Budget Year 2021
Estimated Revenue:			
Property Taxes	\$ 2,916,439	\$ 2,954,456	\$ 2,963,403
Conservation Trust/Lottery	64,057	56,500	58,000
Intergovernmental Revenues	822,281	642,272	698,750
Parks	19,703	25,727	15,250
Golf Courses and Pro Shops	1,467,175	1,708,746	1,625,900
Recreation	87,117	91,279	
Community Center	1,076,220	479,764	870,040
Marina	534,590	667,605	635,075
Campgrounds	1,020,113	963,597	1,128,920
Interest Income	104,355	41,395	44,750
Bond/Lease Proceeds	-	-	-
Transfers from (to) Reserves	(465,157)	(71,955)	493,303
Other	83,528	15,325	3,000
Total Revenues	7,730,421	7,574,711	8,536,391
Estimated Expenditures:			
General and Administrative	763,931	689,587	758,082
Community Center	1,498,015	1,356,811	1,491,747
Parks	210,616	181,428	193,305
Golf Courses and Pro Shops	1,163,659	1,133,481	1,185,739
Recreation	232,322	270,319	-
Marina	367,421	376,066	506,600
Campgrounds	554,930	586,512	627,084
Reserves and Contingencies	58,581	81,427	105,047
Capital Outlay	332,208	462,700	1,445,500
Debt Service			
Bond Interest	510,547	730,600	700,000
Bond Principal	735,000	765,000	795,000
Bond Reserve, Tax Coll. Fees		45,615	37,582
Lease Interest	328,110	67,513	44,312
Lease Principal	575,418	576,483	559,799
Total Expenditures	7,330,758	7,323,542	8,449,798
Excess (Deficit) of Revenues			
Over Expenditures-Budgetary Basis	\$ 399,663	\$ 251,169	\$ 86,593
Beginning Fund Balance (unexpended surpluses from prior years)	1,958,913	2,845,569	3,168,693
Annual unexpended (expended) surpluses	886,656	323,124	(406,710)
Ending Expendable Fund Balance	\$ 2,845,569	\$ 3,168,693	\$ 2,761,984





Budget Summary Statement – Accrual Basis 2019-2021

ESTES VALLEY RECREATION AND PARK DISTRICT BUDGET SUMMARY STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION - ACCRUAL BASIS

January 1, 2019 to December 31, 2021

Description	Actual Prior Year 2019	Revised Current Year 2020	Budget Year Budget Year 2021
Estimated Operating Revenue:			
Fees and Charges	4,204,925	3,936,718	4,275,185
Other	83,528	15,325	3,000
Total Operating Revenues	4,288,453	3,952,043	4,278,185
Estimated Operating Expenditures:			
General and Administrative	763,931	689,587	758,082
Community Center	1,498,015	1,356,811	1,491,747
Parks	210,616	181,428	193,305
Golf Courses and Pro Shops	1,163,659	1,133,481	1,185,739
Recreation	232,322	270,319	-
Marina	367,421	376,066	506,600
Campgrounds	554,930	586,512	627,084
Other	-	81,427	105,047
Total Operating Expenditures	4,790,894	4,675,630	4,867,604
Income/(Loss) from Operation before Depreciation and Amortization	(502,441)	(723,587)	(589,419)
Depreciation and Amortization	(1,411,264)	(1,400,000)	(1,400,000)
Net Income/(Loss) from Operations	(1,913,705)	(2,123,587)	(1,989,419)
Non-Operating Revenues (Expenses)			
Interest Expense	(589,205)	(564,796)	(527,401)
Bond/Capital Lease Issue Costs	(600)	(600)	(600)
Taxes	2,916,439	2,954,456	2,963,403
County Collection Fees - Bond Levy		(28,211)	(28,019)
Intergovernmental Revenues	886,338	698,772	756,750
Other Income	12,500		
Other Expense	(31,898)		
Interest Income	104,355	41,395	44,750
Total Non-Operating Revenue (Expenses)	3,297,929	3,101,016	3,208,882
NET INCOME (LOSS) BEFORE CONTRIB.	1,384,224	977,429	1,219,463
Capital Contributions	-		
NET INCOME	1,384,224	977,429	1,219,463
NET ASSETS, Beginning of Year	19,319,147	20,703,371	21,680,800
NET ASSETS, End of Year	\$ 20,703,371	\$ 21,680,800	\$ 22,900,263





Non GAAP Budget Reconciliation 2019-2021

ESTES VALLEY RECREATION AND PARK DISTRICT NON GAAP BUDGET RECONCILIATION January 1, 2019 to December 31, 2021

Description	Actual Prior Year 2019	Revised Current Year 2020	Proposed Budget Year 2021
Net Income Per Statement of Operations	\$ 1,384,224	\$ 977,429	\$ 1,219,463
Add:			
Expenses Which Are Not Expenditures for Budgetary Purposes			
Depreciation	1,411,264	1,400,000	1,400,000
Other Income	12,500	-	-
Accrued Interest Expense	(52,790)	(1,176)	(1,282)
Budgetary Revenue Which Is Not Revenue for Financial Statement Purposes			
Bond/Lease Proceeds	-	-	-
Reserve Transfers	(465,157)	(71,955)	493,303
	<u>2,290,041</u>	<u>2,304,298</u>	<u>3,111,484</u>
Deduct:			
Items Which Are Expenditures for Budgetary Purposes			
Capital Outlay	(332,208)	(462,700)	(1,445,500)
Lease Principal Payments	(575,418)	(576,483)	(559,799)
Bond Principal Payments	(735,000)	(765,000)	(795,000)
Amortization of Bond Premium	(247,752)	(231,540)	(215,029)
Bond Reserve		(17,404)	(9,562)
	<u>(1,890,378)</u>	<u>(2,053,127)</u>	<u>(3,024,891)</u>
Excess (Deficiency) of Revenues Over Expenditures - Budgetary Basis	<u>\$ 399,663</u>	<u>\$ 251,170</u>	<u>\$ 86,593</u>





ESTES VALLEY RECREATION AND PARK DISTRICT

2021 BUDGET LEGAL REQUIREMENTS





**ESTES VALLEY RECREATION AND PARK DISTRICT
RESOLUTION 2020-3
TO ADOPT BUDGET**

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE ESTES VALLEY RECREATION AND PARK DISTRICT, FOR THE CALENDAR YEAR BEGINNING THE FIRST OF JANUARY 2021 AND ENDING THE LAST DAY OF DECEMBER 2021.

WHEREAS, the Board of Directors of the Estes Valley Recreation and Park District has appointed Pamela Bross as Budget Officer, to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, Pamela Bross, Budget Officer, has submitted a proposed budget to this governing body on October 13, 2020, for its consideration; and

WHEREAS, upon due and proper notice, published and posted in accordance with the law said proposed budget was open for inspection by the public at a designated place, a public hearing was held on October 20, 2020, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE ESTES VALLEY RECREATION AND PARK DISTRICT, COLORADO,

Section 1. That estimated expenditures are as follows:

General and Administrative	758,082
Community Center	1,491,747
Parks	193,305
Golf Courses and Pro Shops	1,185,739
Recreation	-
Marina	506,600
Campgrounds	627,084
Reserves and Contingencies	105,047
Capital Outlay	1,445,500
Debt Service	
Bond Interest	700,000
Bond Principal	795,000
Bond Reserve, Tax Coll. Fees	37,582
Lease Interest	44,312
Lease Principal	559,799

Total Expenditures	8,449,798
---------------------------	------------------


Section 2. That estimated revenues are as follows:

Property Taxes	\$ 2,963,403
Conservation Trust/Lottery	58,000
Intergovernmental Revenues	698,750
Parks	15,250
Golf Courses and Pro Shops	1,625,900
Recreation	
Community Center	870,040
Marina	635,075
Campgrounds	1,128,920
Interest Income	44,750
Bond/Lease Proceeds	-
Transfers from (to) Reserves	493,303
Other	3,000
Total Revenues	8,536,391

Section 3. That the budget as submitted, amended, and herein above summarized by fund, be, and the same hereby is, approved and adopted as the budget of the Estes Valley Recreation and Park District for the year 2021.

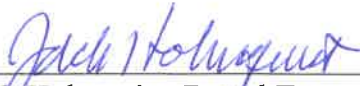
Section 4. That the budget approved and adopted shall be signed by Scott Dorman, President of the Board, attested to by Jack Holmquist, Treasurer, and made a part of the public records of Estes Valley Recreation and Park District.

ADOPTED, this 10th day of December, 2020.



Scott Dorman, President of the Board

ATTEST:



Jack Holmquist, Board Treasurer



**ESTES VALLEY RECREATION AND PARK DISTRICT
RESOLUTION 2020-04 TO APPROPRIATE SUMS OF MONEY**

A RESOLUTION APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS
AND SPENDING AGENCIES, IN THE AMOUNTS AND FOR THE PURPOSES AS SET
FORTH BELOW, FOR THE ESTES VALLEY RECREATION AND PARK DISTRICT,
COLORADO, FOR THE 2021 BUDGET YEAR.

WHEREAS, the Board of Directors has adopted the annual budget in accordance with the Local Government Budget Law, on December 10, 2020; and

WHEREAS, the Board of Directors has made provision therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget; and

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purpose described below, so as not to impair the operations of the District.

WHEREAS, whatever increases may have been made in the expenditures, Like increases were added to the revenues so that the budget remains in balance, as required by law.


NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE ESTES VALLEY RECREATION AND PARK DISTRICT, COLORADO,

Section 1. That the following sums are hereby appropriated from the revenues for the purpose stated:

General and Administrative	758,082
Community Center	1,491,747
Parks	193,305
Golf Courses and Pro Shops	1,185,739
Recreation	-
Marina	506,600
Campgrounds	627,084
Reserves and Contingencies	105,047
Capital Outlay	1,445,500
Debt Service	
Bond Interest	700,000
Bond Principal	795,000
Bond Reserve, Tax Coll. Fees	37,582
Lease Interest	44,312
Lease Principal	559,799
Total Expenditures	8,449,798



ADOPTED, this 10th day of December, 2020.


Scott Dorman, President of the Board

ATTEST:


Jack Holmquist, Board Treasurer



Estes Valley Recreation and Park District
Lease-Purchase Supplemental Schedule to the Adopted Budget
(Pursuant to 29-1-103(3)(d), C.R.S.)
Budget Year 2021

I. Real Property Lease-Purchase Agreements:

Financial Institution	Description	Date of Agreement	Total amount to be expended for all Real Property Lease-Purchase Agreements in Budget Year 2021	Total maximum payment liability for all Real Property Lease Purchase Agreements over the entire terms of all such agreements, including all optional renewal terms
Bank of Colorado	Lease/lease-back of 6.49 acre site for Community Recreation Center. Includes existing Aquatic Center facility.	1/17/2017	\$ 547,347	\$ 3,284,126

II. Lease-Purchase Agreements Not Involving Real Property:

Financial Institution	Description	Date of Agreement	Renewal Options (Y/N)	Total amount to be expended for all Non-Real Property Lease-Purchase Agreements in Budget Year 2021	Total maximum payment liability for all Non-Real Property Lease Purchase Agreements over the entire terms of all such agreements, including all optional renewal terms
U.S. Bancorp	2 F-150 Ford Trucks, 1 Kubota Tractor, 1 Toro Greensmower, 1 Sand Pro Bunker Rake	2/29/2016	N	\$ 16,910	\$ 161,579
U.S. Bancorp	1 Rough Mower, 1 Fairway Mower	3/15/2018	N	\$ 29,155	\$ 116,619
TBD	Turf Equipment, Water Truck and Skid Steer	TBD 2021	N		
Non-Real Property Lease Payment Totals				\$ 46,065	\$ 278,198



CERTIFICATION OF VALUATION BY LARIMER COUNTY ASSESSOR

Name of Jurisdiction: 091 - ESTES VALLEY RECREATION AND PARK

IN LARIMER COUNTY ON 11/24/2020

New Entity: No

USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATIONS (5.5% LIMIT) ONLY

IN ACCORDANCE WITH 39-5-121(2)(a) AND 39-5-128(1), C.R.S. AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES THE TOTAL VALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR 2020 IN LARIMER COUNTY, COLORADO

1. PREVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	\$415,324,211
2. CURRENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION: *	\$413,946,746
3. LESS TIF DISTRICT INCREMENT, IF ANY:	\$0
4. CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	\$413,946,746
5. NEW CONSTRUCTION: **	\$4,556,597
6. INCREASED PRODUCTION OF PRODUCING MINES: #	\$0
7. ANNEXATIONS/INCLUSIONS:	\$0
8. PREVIOUSLY EXEMPT FEDERAL PROPERTY: #	\$0
9. NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD OR LAND (29-1-301(1)(b) C.R.S.): ##	\$0
10. TAXES COLLECTED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1)(a) C.R.S.):	\$0.00
11. TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a) C.R.S.) AND (39-10-114(1)(a)(I)(B) C.R.S.):	\$11,322.41

* This value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec.20(8)(b), Colo.

** New construction is defined as: Taxable real property structures and the personal property connected with the structure.

Jurisdiction must submit respective certifications (Forms DLG 52 AND 52A) to the Division of Local Government in order for the values to be treated as growth in the limit calculation.

Jurisdiction must apply (Forms DLG 52B) to the Division of Local Government before the value can be treated as growth in the limit calculation.

USE FOR 'TABOR' LOCAL GROWTH CALCULATIONS ONLY

IN ACCORDANCE WITH THE PROVISION OF ARTICLE X, SECTION 20, COLO CONST, AND 39-5-121(2)(b), C.R.S. THE ASSESSOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2020 IN LARIMER COUNTY, COLORADO ON AUGUST 25, 2020

1. CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: @	\$4,351,265,320
ADDITIONS TO TAXABLE REAL PROPERTY:	
2. CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: †	\$42,566,597
3. ANNEXATIONS/INCLUSIONS:	\$0
4. INCREASED MINING PRODUCTION: %	\$0
5. PREVIOUSLY EXEMPT PROPERTY:	\$582,840
6. OIL OR GAS PRODUCTION FROM A NEW WELL:	\$0
7. TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT:	\$0

(If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted property.)

DELETIONS FROM TAXABLE REAL PROPERTY:

8. DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:	\$2,845,200
9. DISCONNECTIONS/EXCLUSION:	\$18,315,230
10. PREVIOUSLY TAXABLE PROPERTY:	\$227,800

@ This includes the actual value of all taxable real property plus the actual value of religious, private schools, and charitable real property.

† Construction is defined as newly constructed taxable real property structures.

% Includes production from new mines and increases in production of existing producing mines.

IN ACCORDANCE WITH 39-5-128(1), C.R.S. AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES TO SCHOOL DISTRICTS: 1. TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY:----->

\$0

NOTE: All levies must be Certified to the Board of County Commissioners NO LATER THAN DECEMBER 15, 2020

Data Date: 11/24/2020



**CERTIFICATION OF VALUATION BY
BOULDER COUNTY ASSESSOR**

New Tax Entity ☐ YES ☒ NO

Date: November 20, 2020

NAME OF TAX ENTITY: ESTES VALLEY REC & PARK GENERAL OPER

USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATIONS (5.5% LIMIT) ONLY

IN ACCORDANCE WITH 39-5-121(2)(a) and 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES THE TOTAL VALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR:

1. PREVIOUS YEAR'S NET TOTAL ASSESSED VALUATION:	1. \$	\$8,049,377
2. CURRENT YEAR'S GROSS TOTAL ASSESSED VALUATION: ‡	2. \$	\$8,060,700
3. LESS TOTAL TIF AREA INCREMENTS, IF ANY:	3. \$	\$0
4. CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	4. \$	\$8,060,700
5. NEW CONSTRUCTION: *	5. \$	\$8,337
6. INCREASED PRODUCTION OF PRODUCING MINE: ≈	6. \$	\$0
7. ANNEXATIONS/INCLUSIONS:	7. \$	\$0
8. PREVIOUSLY EXEMPT FEDERAL PROPERTY: ≈	8. \$	\$0
9. NEW PRIMARY OIL AND GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD OR LAND (29-1-301(1)(b), C.R.S.) ☐:	9. \$	\$0
10. TAXES RECEIVED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1)(a), C.R.S.). Includes all revenue collected on valuation not previously certified:	10. \$	\$0
11. TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a), C.R.S.) and (39-10-114(1)(a)(I)(B), C.R.S.):	11. \$	\$0

‡ This value reflects personal property exemption IF enacted by the jurisdiction as authorized by Art. X, Sec. 20(8)(b), Colo. Constitution

* New Construction is defined as: Taxable real property structures and personal property connected with the structure.

≈ Jurisdiction must submit to the Division of Local Government respective Certifications of Impact in order for the values to be treated as growth in the limit calculation; use forms DLG52 & 52A.

☐ Jurisdiction must apply to the Division of Local Government before the value can be treated as growth in the limit calculation; use Form (DLG 52B).

USE FOR TABOR "LOCAL GROWTH" CALCULATION ONLY

IN ACCORDANCE WITH ART. X, SEC. 20, COLO. CONSTITUTION AND 39-5-121(2)(b), C.R.S., THE ASSESSOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR:

1. CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: ¶	1. \$	\$103,274,165
ADDITIONS TO TAXABLE REAL PROPERTY		
2. CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: *	2. \$	\$116,600
3. ANNEXATIONS/INCLUSIONS:	3. \$	\$0
4. INCREASED MINING PRODUCTION: §	4. \$	\$0
5. PREVIOUSLY EXEMPT PROPERTY:	5. \$	\$0
6. OIL OR GAS PRODUCTION FROM A NEW WELL:	6. \$	\$0
7. TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT: (If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted property.):	7. \$	\$0

DELETIONS FROM TAXABLE REAL PROPERTY

8. DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:	8. \$	\$0
9. DISCONNECTIONS/EXCLUSIONS:	9. \$	\$0
10. PREVIOUSLY TAXABLE PROPERTY:	10. \$	\$0

¶ This includes the actual value of all taxable real property plus the actual value of religious, private schools, and charitable real property.

* Construction is defined as newly constructed taxable real property structures.

§ Includes production from a new mines and increase in production of existing producing mines.

IN ACCORDANCE WITH 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES TO SCHOOL DISTRICTS:

1. TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY	1. \$	\$0
---	-------	-----

NOTE: ALL LEVIES MUST BE CERTIFIED to the COUNTY COMMISSIONERS NO LATER THAN DECEMBER 15.

Form DLG 57 (Rev. 8/08)



**ESTES VALLEY RECREATION & PARK DISTRICT
2020 TAX LEVIES COLLECTED IN 2021**

	Larimer County	Boulder County	Combined
Current Year's Net Assessed Valuation	\$413,946,746	\$8,060,700	\$422,007,446

General Fund	2020 Revenue @ 1.458 Mills	2021 Revenue @ 1.507 Mills	1.781 Mills	Temporary Credit	Refunds & Abatements
Larimer County	\$605,772	\$623,818	\$ 737,239	\$ 113,421	\$ 11,322
Boulder County	\$11,735	\$12,147	\$ 14,356	\$ 2,209	\$ -
	\$617,507	\$635,965	\$ 751,595	\$ 115,630	\$ 11,322

Combined Fund	2020 Mills	2021 Mills	2021 Combined Revenue	Larimer	Boulder
Total Mill Levy*	1.781	1.781	\$751,595	\$ 737,239	\$ 14,356
Temporary Property Tax Credit	0.323	0.274	\$115,630	\$ (113,421)	\$ (2,209)
General Fund Mill Levy**	1.458	1.507	\$635,965	\$ 623,818	\$ 12,147
Refunds/Abatement	0.041	0.027	\$11,322	\$ 11,106	\$ 216
Mill Levy Election, Nov. 4, 2008	1.200	1.200	\$506,409	\$ 496,736	\$ 9,673
Election Nov. 3, 2015 - Operating	0.448	0.447	\$188,434	\$ 184,835	\$ 3,599
Election Nov. 3, 2015 - Bonds	3.350	3.336	\$1,407,977	\$ 1,381,084	\$ 26,894
Net Mill Levy	6.497	6.517	\$2,750,108	\$ 2,697,578	\$ 52,529

*This is the TABOR base mill levy and the District cannot exceed this mill levy without a vote.

**The TABOR calculation was the most restrictive of the two growth limitations. TABOR was 1.507 mills and the 5.5% revenue limitation was 1.905 mills.



PROPERTY TAX REVENUE LIMIT CALCULATIONS WORKSHEET

("5.5%" limit in 29-1-301, C.R.S., and the TABOR limits, Art. X, Sec. 20(4)(a) and (7)(c), Colo. Const.)

The following worksheet can be used to calculate the limits on local government property tax revenue. Data can be found on the Certification of Valuation (CV) sent by the county assessor on August 25, unless otherwise noted. The assessor can revise the valuation one time before Dec. 10; if so, you must perform the calculation again using the revised CV data. (**Note for multi-county entities:** If a taxing entity is located in two or more counties, the mill levy for that entity must be the same throughout its boundaries, across all county boundaries (Uniform Taxation, Article X, Section 3, Colo. Const.). This worksheet can be used by multi-county entities when the values of the same type from all counties are added together.)

Version June 2012

Data required for the "5.5%" calculation (assessed valuations certified by assessor):

1. Previous year's net total assessed valuation ¹	\$ 423,373,588
2. Previous year's revenue ²	\$ 754,028
3. Current year's total net assessed valuation	\$ 422,007,446
4. Current year's increases in valuation due to annexations or inclusions, if any	
5. Current year increase in valuation due to new construction, if any	\$ 4,564,934
6. Total current year increase in valuation due to <u>other</u> excluded property ³	
7. "Omitted Property Revenue" from current year CV ⁴	
8. "Omitted Property Revenue" from previous year CV ⁵	
9. Current year's "unauthorized excess revenue," if any ⁶	

Data required for the TABOR calculations (actual valuations certified by assessor):

10. Previous year's revenue ⁷	\$ 617,279
11. Total actual value of all real property	\$ 4,454,539,485
12. Construction of taxable real property	\$ 42,683,197
13. Annexations/Inclusions	
14. Increase in mining production	
15. Previously exempt property	\$ 582,840
16. Oil or gas production from new wells	
17. Taxable property omitted (from current year's CV)	
18. Destruction of Property improvements	
19. Disconnections/Exclusions	\$ 18,315,230
20. Previously taxable property	\$ 227,800

21. Inflation 2.500%

(The U.S. Bureau of Labor Statistics (<http://www.bls.gov/cpi/home.htm>) will not release this number, the Consumer Price Index (CPI) for the Denver-Boulder Area, until February of next year. Forecasts of this inflation figure are available at <http://dola.colorado.gov/budgets>.)

¹ There will be a difference between **net** assessed valuation and **gross** assessed valuation only if there is a "tax increment financing" entity, such as a Downtown Development Authority or Urban Renewal Authority, within the boundaries of the jurisdiction.

² For the "5.5%" limit only (Part A of this Form), this is the lesser of: (a) the total amount of dollars levied for general operating purposes on the net assessed valuation before deducting any Temporary Tax Credit [if Form DLG 70 was used to certify levies in the previous year, this figure is on Line 1], or (b) last year's "5.5%" revenue limit.

³ Increased production of a producing mine, previously exempt federal property, or new primary oil or gas production from any oil and gas leasehold or land. **NOTE: These values may not be used in this calculation until certified to, or applied for, by filing specific forms with the Division of Local Government** [forms can be found in the *Financial Management Manual*, published by/on the **State Auditor's Office web page** or contact the **Division of Local Government**].

⁴ Taxes paid by properties that had been previously omitted from the tax roll. This is identified on the CV as "taxes collected last year on omitted property as of Aug. 1."

⁵ This figure is available on the CV that you received from the assessor last year.

⁶ This applies only if an "Order" to reduce the property tax revenue was issued to the government in the spring of the current year by the Division of Local Government, pursuant to 29-1-301(6), C.R.S.

⁷ For the TABOR property tax revenue limit only (Part C of this form), use the previous year's TABOR limit or the property tax revenue levied for general operating purposes. This is a local option. DLG staff is available to discuss the alternatives.

A. Steps to calculate the “5.5%” Limit (refer to numbered lines on the previous page):

A1. Adjust the previous year's revenue to correct the revenue base, if necessary:

$$\begin{array}{rcl} \$ & 754,028 & + \\ \text{Line 2} & & \text{Line 8} \end{array} = \mathbf{A1.} \begin{array}{r} \$ 754,028 \\ \text{Adjusted property tax revenue base} \end{array}$$

A2. Calculate the previous year's tax rate, based upon the adjusted revenue base:

$$\begin{array}{rcl} \$ & 754,028 & \div \\ \text{Line A1} & & \$ 423,373,588 \\ & & \text{Line 1} \end{array} = \mathbf{A2.} \begin{array}{r} 0.001781 \\ \text{Adjusted Tax Rate}^7 \\ \text{(round to 6 decimal places)} \end{array}$$

A3. Total the assessed valuation of all the current year “growth” properties:⁸

$$\begin{array}{rcl} & + & \$ 4,564,934 \\ & & \text{Line 5} \\ \text{Line 4} & & \\ + & & \\ & & \text{Line 6} \end{array} = \mathbf{A3.} \begin{array}{r} \$ 4,564,934 \\ \text{Total "growth" properties} \end{array}$$

A4. Calculate the revenue that “growth” properties would have generated:

$$\begin{array}{rcl} \$ & 4,564,934 & \times \\ \text{Line A3} & & 0.001781 \\ & & \text{Line A2} \end{array} = \mathbf{A4.} \begin{array}{r} \$ 8,130 \\ \text{Revenue from "growth" properties}^9 \end{array}$$

A5. Expand the adjusted revenue base (Line A1) by the “revenue” from “growth” properties:

$$\begin{array}{rcl} \$ & 754,028 & + \\ \text{Line A1} & & \$ 8,130 \\ & & \text{Line A4} \end{array} = \mathbf{A5.} \begin{array}{r} \$ 762,158 \\ \text{Expanded revenue base} \end{array}$$

A6. Increase the Expanded Revenue Base (Line A5) by allowable amounts:

$$\begin{array}{rcl} [\$ 762,158 & \times & 1.055^{10}] \\ \text{Line A5} & & \\ + & & + \\ \text{DLG-Approved Revenue Increase} & & \text{Voter-Approved Revenue Increase}^{11} \end{array} = \mathbf{A6.} \begin{array}{r} \$ 804,077 \\ \text{Increased Revenue Base} \end{array}$$

A7. Current Year's “5.5%” Revenue Limit:

$$\begin{array}{rcl} \$ & 804,077 & - \\ \text{Line A6} & & \text{Line 7} \end{array} = \mathbf{A7.} \begin{array}{r} \$ 804,077 \\ \text{Current Year's "5.5%" Revenue Limit}^{12} \end{array}$$

A8. Reduce Current Year's “5.5%” Revenue Limit by any amount levied over the limit in the previous year:

$$\begin{array}{rcl} \$ & 804,077 & - \\ \text{Line A7} & & \text{Line 9} \end{array} = \mathbf{A8.} \begin{array}{r} \$ 804,077 \\ \text{Reduced Current Year's "5.5%" Limit.} \\ \text{This is the maximum allowed to be} \\ \text{levied this year}^{13} \end{array}$$

A9. Calculate the mill levy which would generate the Reduced Revenue Limit (Line A8):

$$\begin{array}{rcl} \$ & 804,077 & \div \\ \text{Line A8} & & \$ 422,007,446 \\ & & \text{Line 3} \end{array} \times 1,000 = \mathbf{A9.} \begin{array}{r} 1.905 \\ \text{Mill Levy (round to 3 decimals)} \end{array}$$

⁷ If this number were multiplied by 1,000 and rounded to three decimal places, it would be the mill levy necessary in the previous year to realize the revenue in line A1.

⁸ The values of these properties are “excluded” from the “5.5%” limit, according to 29-1-301(1)(a) C.R.S.

⁹ This revenue is the amount that the jurisdiction theoretically would have received had those “excluded” or “growth” properties been on the tax roll in the previous year.

¹⁰ This is the “5.5%” increase allowed in 29-1-301(1), C.R.S.

¹¹ This figure can be used if an election was held to increase property tax revenue **above the “5.5%”** limit.

¹² Rounded to the nearest whole dollar, this is the “5.5%” statutory property tax revenue limit.

¹³ DLG will use this amount to determine if revenue has been levied in excess of the statutory limit.

Steps to calculate the TABOR Limit (refer to numbered lines on page one):¹⁴

B. TABOR “Local Growth” Percentage

B1. Determine net growth valuation:

$$\frac{\$ 43,266,037}{\text{Lines 12+13+14+15+16+17}} - \frac{\$ 18,543,030}{\text{Lines 18+19+20}} = \frac{\$ 24,723,007}{\text{Net Growth Value}}$$

B2. Determine the (theoretical) valuation of property which was on the tax roll last year:

$$\frac{\$ 4,454,539,485}{\text{Line 11}} - \frac{\$ 24,723,007}{\text{Line B1}} = \frac{\$ 4,429,816,478}{\text{Net Growth Value}}$$

B3. Determine the rate of “local growth”:

$$\frac{\$ 24,723,007}{\text{Line B1}} \div \frac{\$ 4,429,816,478}{\text{Line B2}} = \frac{0.005581}{\text{Local Growth Rate (round to 6 decimal places)}}$$

B4. Calculate the percentage of “local growth”:

$$\frac{0.005581}{\text{Line B3}} \times 100 = \frac{0.558\%}{\text{(round to 3 decimal places)}}$$

C. TABOR Property Tax Revenue Limit

C1. Calculate the growth in property tax revenue allowed:

$$\frac{\$ 617,279}{\text{Line 10}^{15}} \times \frac{3.058\%}{\text{Line B4 + line 21}} = \frac{\$ 18,876}{\text{Increase allowed}}$$

C2. Calculate the TABOR property tax revenue limit:

$$\frac{\$ 617,279}{\text{Line 10}^{15}} + \frac{\$ 18,876}{\text{Line C1}} = \frac{\$ 636,155}{\text{TABOR Property Tax Revenue Limit}}$$

C3. Calculate the mill levy which would generate the TABOR Property Tax Revenue Limit (Line C2):

$$\left[\frac{\$ 636,155}{\text{Line C2}} \div \frac{\$ 422,007,446}{\text{Line 3}} \right] \times 1,000 = \frac{1.507}{\text{Mill Levy (round to 3 decimal places)}}$$

D. Which One To Use? There is general agreement among practitioners that the most restrictive of the two revenue limits (“5.5%” or TABOR) must be respected, disallowing the levying of the greater amount of revenue which would be allowed under the other limit. Therefore, one must decide which of the two limits is more restrictive.

Compare Line A7 (Current Year’s 5.5% Revenue Limit) to Line C2 (TABOR Property Tax Revenue Limit). The lesser of the two is the more restrictive revenue limit.

NOTE: TABOR(4)(a) requires prior voter approval to levy a mill levy above that of the prior year. This is a third limit on property taxes that must be respected, independent of the two revenue limitations calculated above. **If the lesser of the two mill levies in A9 and C3 is more than the levy of the prior year, it is possible that neither of the revenue amounts may be generated, and that revenues must be lowered to comply with this third limit.**

¹⁴ This section is offered as a guideline only. The Division is required by law to enforce the “5.5%” limit, but does not have any authority to define or enforce any of the limitations in TABOR.

¹⁵ **NOTE: For the TABOR property tax revenue limit only** (Part C of this form), use the previous year’s TABOR limit or the property tax revenue **levied for general operating purposes**. This is a local option. DLG staff is available to discuss the alternatives.

OTHER LEVIES:

Capital Expenditure Levy

Under the “5.5%” limit, additional revenue greater than that on Line A8 may be levied for capital expenditures, if the specific procedures in 29-1-301(1.2) [counties or municipalities] or 29-1-302(1.5), C.R.S. [special districts or towns under 2000 in population] are followed, or an election is held for this purpose. If such a levy is made, it and the revenue resulting from it must be certified to the county as a separate levy on the Line 5 of Form DLG 70. The amount of revenue derived from this capital levy will not accrue to the “base” upon which next year’s calculation will be made.

Refund/Abatement Levy

The refund and abatement revenue, reported by the County Assessor to some local governments on the "Certification of Assessed Valuation" is **not** part of either property tax revenue limitation. This figure, if any, represents revenue that the jurisdiction should have received, but did not. The local government **may** certify mills sufficient to generate the refund and abatement revenue amount¹⁶ in excess of the ones calculated for the property tax revenue limitation. This is an **optional levy** and will not accrue to the base for subsequent years' limit calculations. It can be entered on Line 6 of Form DLG 70 for certifying all levies.

Temporary Tax Credit/Mill Rate Reduction

A temporary mill levy reduction can be made, in order to effect a refund of tax revenue (39-1-111.5 and 29-1-301(6), C.R.S.). If used, it should be certified as a separate levy on Line 2 of Form DLG 70, when certifying tax levies to the County Commissioners.

Annual Incentive Payments

The “5.5%” revenue limitation may be exceeded by **counties** and **municipalities** by the total amount of annual incentive payments made by the local government in accordance with agreements negotiated with certain private business taxpayers pursuant to 30-11-123(6) C.R.S. [counties] and 31-15-903(5) C.R.S. [municipalities]. This is an optional levy and will not accrue to the base for subsequent years' limit calculations. It should be certified to the county commissioners as an “Other levy” on Line 7 of Form DLG 70.

Reappraisals Ordered by the State Board of Equalization

The “5.5%” revenue limitation may be exceeded by counties to pay for the reappraisal of classes or subclasses ordered by or conducted by the State Board of Equalization (29-1-301(1)(a) C.R.S. This levy should be certified as an “Other levy” on Line 7 of Form DLG 70.

Payment to the State for Excess State Equalization Payments.

The “5.5%” revenue limit may be exceeded by counties to make payments to the state when excess state equalization payments are made to school districts due to the undervaluation of taxable property (29-1-301(1)(a) C.R.S. This levy should be certified as an “Other levy” on Line 7 of Form DLG 70.

NOTE: for assistance in using this form, understanding its terms, or suggested improvements, please contact Cynthia Thayer at the Division of Local Government: ☎(303) 864-7720; Email address: cynthia.thayer@state.co.us.

¹⁶ 29-1-301(1), C.R.S. and a 1994 Supreme Court case both allow the levying of an amount of revenue above the revenue limits without an election to recoup revenue which was lost in the previous year due to abatements and refunds which might have been granted by various boards and courts. So, for example, if an entity levies \$10,000 in one year, but only received \$9,000 due to a \$1,000 tax abatement granted by a District Court, it could levy an additional \$1,000 above either the A5.5%@ or TABOR revenue limitation in the following year to offset the loss of revenue.

CERTIFICATION OF TAX LEVIES for NON-SCHOOL GovernmentsTO: County Commissioners¹ of Larimer County, Colorado.On behalf of the Estes Valley Recreation and Park District,
(taxing entity)^Athe Board of Directors
(governing body)^Bof the Estes Valley Recreation and Park District
(local government)^C

Hereby officially certifies the following mills
to be levied against the taxing entity's GROSS \$ 413,946,746
assessed valuation of: (GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation
(AV) different than the GROSS AV due to a Tax
Increment Financing (TIF) Area^F the tax levies must be \$ 413,946,746
calculated using the NET AV. The taxing entity's total
property tax revenue will be derived from the mill levy
multiplied against the NET assessed valuation of: (NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)
**USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED
BY ASSESSOR NO LATER THAN DECEMBER 10**

Submitted: 12/14/2020 for budget/fiscal year 2021
(no later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)**LEVY²****REVENUE²**

1. General Operating Expenses ^H	<u>1.781</u> mills	\$ <u>737,239</u>
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	< <u>0.274</u> > mills	\$ < <u>113,421</u> >
SUBTOTAL FOR GENERAL OPERATING:	<u>1.507</u> mills	\$ <u>623,818</u>
3. General Obligation Bonds and Interest ^J	<u>3.337</u> mills	\$ <u>1,381,340</u>
4. Contractual Obligations ^K	_____ mills	\$ _____
5. Capital Expenditures ^L	_____ mills	\$ _____
6. Refunds/Abatements ^M	<u>0.027</u> mills	\$ <u>11,177</u>
7. Other ^N (specify): <u>11/4/2008 Operation & Trails Elec</u>	<u>1.200</u> mills	\$ <u>496,736</u>
<u>11/3/2015 Comm Ctr Opg Elec</u>	<u>0.446</u> mills	\$ <u>184,620</u>

TOTAL: [Sum of General Operating
Subtotal and Lines 3 to 7]6.517

mills

\$ 2,697,691Contact person:
(print)Pamela BrossDaytime
phone:(970)586-8191 ext. 118

Signed:

Pamela Bross

Title:

Finance Director

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the
Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.

² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's **FINAL** certification of valuation).

CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BONDS^J:

- | | | |
|-------|-------------------|--|
| 1. | Purpose of Issue: | Construct and Equip a Community Center |
| | Series: | 2015 |
| | Date of Issue: | 12/22/2015 |
| | Coupon Rate: | 4.00 |
| | Maturity Date: | Varying 12/1/2028 - 12/1/2035 |
| | Levy: | .804 |
| | Revenue: | \$332,702 |
| <hr/> | | |
| 2. | Purpose of Issue: | Construct and Equip a Community Center |
| | Series: | 2016 |
| | Date of Issue: | 2/18/2016 |
| | Coupon Rate: | Varying 3.00 - 5.00 |
| | Maturity Date: | Varying 12/1/2016 - 12/1/2028 |
| | Levy: | 2.533 |
| | Revenue: | \$1,048,382 |

CONTRACTS^K:

- | | | |
|-------|----------------------|--|
| 3. | Purpose of Contract: | |
| | Title: | |
| | Date: | |
| | Principal Amount: | |
| | Maturity Date: | |
| | Levy: | |
| | Revenue: | |
| <hr/> | | |
| 4. | Purpose of Contract: | |
| | Title: | |
| | Date: | |
| | Principal Amount: | |
| | Maturity Date: | |
| | Levy: | |
| | Revenue: | |

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

**ESTES VALLEY RECREATION AND PARK DISTRICT
RESOLUTION 2020-05
TO SET MILL LEVIES LARIMER COUNTY**

A RESOLUTION LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2020 TO HELP DEFRAY THE COSTS OF GOVERNMENT FOR THE ESTES VALLEY RECREATION AND PARK DISTRICT, COLORADO, FOR THE 2021 BUDGET YEAR.

WHEREAS, the Board of Directors of the Estes Valley Recreation and Park District has adopted the annual budget in accordance with the Local Government Budget Law, on December 10th, 2020; and,

WHEREAS, the amount of money necessary to balance the budget for general operating expenses is \$737,239 with a temporary property tax credit of \$113,421, providing a net general operating expense of \$623,818; and,

WHEREAS, the amount of optional levies authorized for refund/abatement is \$11,106; and,

WHEREAS, a mill levy was approved by the electors November 4, 2008, for 1.200 mills. The amount of money approved from the election is \$496,736; and,

WHEREAS, a tax increase of up to \$1,670,000 per year for Community Center bond debt service was approved by the electors November 3, 2015. The amount of money required for debt service in 2021 is \$1,381,084; and,

WHEREAS, a tax increase of up to \$200,000 per year for Community Center operations was approved by the electors November 3, 2015. The amount of money required for operations in 2021 is \$184,835 and,

WHEREAS, the current year's net assessed valuation for the Estes Valley Recreation and Park District, as certified by the Larimer County Assessor, is \$413,946,746; and,

WHEREAS, the combined current year's net assessed valuation of Boulder and Larimer Counties for Estes Valley Recreation and Park District as certified by the County Assessor of each County is \$422,007,446

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE ESTES VALLEY RECREATION AND PARK DISTRICT, COLORADO:

Section I. That for the purpose of meeting all general operating expenses of the Estes Valley Recreation and Park District during the 2021 budget year, there is hereby levied a tax of 1.781 mills, minus a temporary mill levy reduction of 0.274 mills, for a net mill levy of 1.507 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2020.

Section 2. That for the purpose of meeting the refund/abatement of the Estes Valley Recreation and Park District during the 2021 budget year, there is hereby levied a tax of 0.027 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2020.

Section 3. That for the purpose of meeting operational and trail development/maintenance needs approved in Ballot Question 4C of the November 4, 2008, election, there is hereby levied a tax of 1.200 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2020.

Section 4. That for the purpose of debt service of bonds for constructing and equipping a Community Center approved in Ballot Question 4D of the November 3, 2015 election, there is hereby levied a tax of 3.337 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2020.

Section 5. That for the purpose of Community Center operations approved in Ballot Question 4D of the November 3, 2015 election, there is hereby levied a tax of .447 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2020.

Section 6. That the President of the Board is hereby authorized and directed to immediately certify to the County Commissioners of Larimer County, Colorado, the total mill levy of 6.517 for the Estes Valley Recreation and Park District as hereinabove determined and set.

ADOPTED, this 10th day of December, 2020.


Scott Dorman, President of the Board

ATTEST:


Jack Holmquist, Board Treasurer



CERTIFICATION OF TAX LEVIES for NON-SCHOOL GovernmentsTO: County Commissioners¹ of Boulder County, Colorado.On behalf of the Estes Valley Recreation and Park District,
(taxing entity)^Athe Board of Directors
(governing body)^Bof the Estes Valley Recreation and Park District
(local government)^CHereby officially certifies the following mills
to be levied against the taxing entity's GROSS \$ 8,060,700
assessed valuation of: (GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)Note: If the assessor certified a NET assessed valuation
(AV) different than the GROSS AV due to a Tax
Increment Financing (TIF) Area^F the tax levies must be \$ 8,060,700
calculated using the NET AV. The taxing entity's total
property tax revenue will be derived from the mill levy
multiplied against the NET assessed valuation of: (NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)
**USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED
BY ASSESSOR NO LATER THAN DECEMBER 10**Submitted: 12/14/2020 for budget/fiscal year 2021
(no later than Dec. 15) (mm/dd/yyyy) (yyyy)**PURPOSE** (see end notes for definitions and examples)**LEVY²****REVENUE²**

1. General Operating Expenses ^H	<u>1.781</u> mills	\$ <u>14,356</u>
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	< <u>0.274</u> > mills	\$ < <u>2,209</u> >
SUBTOTAL FOR GENERAL OPERATING:	<u>1.507</u> mills	\$ <u>12,147</u>
3. General Obligation Bonds and Interest ^J	<u>3.337</u> mills	\$ <u>26,898</u>
4. Contractual Obligations ^K	_____ mills	\$ _____
5. Capital Expenditures ^L	_____ mills	\$ _____
6. Refunds/Abatements ^M	<u>0.027</u> mills	\$ <u>218</u>
7. Other ^N (specify): <u>11/4/2008 Operation & Trails Elec</u>	<u>1.200</u> mills	\$ <u>9,673</u>
<u>11/3/2015 Comm Ctr Opg Elec</u>	<u>0.446</u> mills	\$ <u>3,595</u>

TOTAL: [Sum of General Operating
Subtotal and Lines 3 to 7]6.517

mills

\$ 52,531Contact person:
(print)Pamela BrossDaytime
phone:(970)586-8191 ext. 118

Signed:

Pamela Bross

Title:

Finance DirectorInclude one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the
Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form
for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of
Form DLG57 on the County Assessor's **FINAL** certification of valuation).

CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BONDS^J:

1.	Purpose of Issue:	Construct and Equip a Community Center
	Series:	2015
	Date of Issue:	12/22/2015
	Coupon Rate:	4.00
	Maturity Date:	Varying 12/1/2028 - 12/1/2035
	Levy:	.804
	Revenue:	\$6,479
2.	Purpose of Issue:	Construct and Equip a Community Center
	Series:	2016
	Date of Issue:	2/18/2016
	Coupon Rate:	Varying 3.00 - 5.00
	Maturity Date:	Varying 12/1/2016 - 12/1/2028
	Levy:	2.533
	Revenue:	\$20,415

CONTRACTS^K:

3.	Purpose of Contract:	
	Title:	
	Date:	
	Principal Amount:	
	Maturity Date:	
	Levy:	
	Revenue:	
4.	Purpose of Contract:	
	Title:	
	Date:	
	Principal Amount:	
	Maturity Date:	
	Levy:	
	Revenue:	

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

**ESTES VALLEY RECREATION AND PARK DISTRICT
RESOLUTION 2020-06
TO SET MILL LEVIES BOULDER COUNTY**

A RESOLUTION LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2020 TO HELP DEFRAY THE COSTS OF GOVERNMENT FOR THE ESTES VALLEY RECREATION AND PARK DISTRICT, COLORADO, FOR THE 2021 BUDGET YEAR.

WHEREAS, the Board of Directors of the Estes Valley Recreation and Park District has adopted the annual budget in accordance with the Local Government Budget Law, on December 10, 2020; and,

WHEREAS, the amount of money necessary to balance the budget for general operating expenses is \$14,356 with a temporary property tax credit of \$2,209, providing a net general operating expense of \$12,147; and,

WHEREAS, the amount of optional levies authorized for refund/abatement is \$216; and,

WHEREAS, a mill levy was approved by the electors November 4, 2008, for 1.200 mills. The amount of money approved from the election is \$9,673; and,

WHEREAS, a tax increase of up to \$1,670,000 per year for Community Center bond debt service was approved by the electors November 3, 2015. The amount of money required for debt service in 2021 is \$26,894; and,

WHEREAS, a tax increase of up to \$200,000 per year for Community Center operations was approved by the electors November 3, 2015. The amount of money required for operations in 2021 is \$3,599 and,

WHEREAS, the current year's net assessed valuation for the Estes Valley Recreation and Park District, as certified by the Boulder County Assessor, is \$8,060,700; and,

WHEREAS, the combined current year's net assessed valuation of Boulder and Larimer Counties for Estes Valley Recreation and Park District as certified by the County Assessor of each County is \$422,077,446.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE ESTES VALLEY RECREATION AND PARK DISTRICT, COLORADO:

Section 1. That for the purpose of meeting all general operating expenses of the Estes Valley Recreation and Park District during the 2021 budget year, there is hereby levied a tax of 1.781 mills, minus a temporary mill levy reduction of .274 mills, for a net mill levy of 1.507 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2020.

Section 2. That for the purpose of meeting the refund/abatement of the Estes Valley Recreation and Park District during the 2021 budget year, there is hereby levied a tax of .027 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2020.


Section 3. That for the purpose of meeting operational and trail development/maintenance needs approved in Ballot Question 4C of the November 4, 2008, election, there is hereby levied a tax of 1.200 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2020.

Section 4. That for the purpose of debt service of bonds for constructing and equipping a Community Center approved in Ballot Question 4D of the November 3, 2015 election, there is hereby levied a tax of 3.337 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2020.

Section 5. That for the purpose of Community Center operations approved in Ballot Question 4C of the November 3, 2015 election, there is hereby levied a tax of .447 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2020.

Section 6. That the President of the Board is hereby authorized and directed to immediately certify to the County Commissioners of Boulder County, Colorado, the total mill levy of 6.517 for the Estes Valley Recreation and Park District as hereinabove determined and set.

ADOPTED, this 10th day of December, 2020.



Scott Dorman, President of the Board

ATTEST:



Jack Holmquist, Board Treasurer



**ESTES VALLEY RECREATION AND PARK DISTRICT
RESOLUTION 2020-07
TO ADOPT SUPPLEMENTAL BUDGET**

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES, AND
ADOPTING A BUDGET FOR THE ESTES VALLEY RECREATION AND PARK
DISTRICT, COLORADO, FOR THE CALENDAR YEAR BEGINNING THE FIRST OF
JANUARY 2020, AND ENDING THE LAST DAY OF DECEMBER 2020.

WHEREAS, the Board of Directors of the Estes Valley Recreation and Park District has appointed Pamela Bross, Budget Officer, to prepare and submit a proposed budget to said governing body at the proper time ; and

WHEREAS, Pamela Bross, Budget Officer, has submitted a proposed budget to this governing body on October 13 2020, for its consideration; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE
ESTES VALLEY RECREATION AND PARK DISTRICT, COLORADO,

Section 1. That estimated expenditures are as follows:

2020 Revised Budget

General and Administrative	689,587
Community Center	1,356,811
Parks	181,428
Golf Courses and Pro Shops	1,133,481
Recreation	270,319
Marina	376,066
Campgrounds	586,512
Reserves and Contingencies	81,427
Capital Outlay	462,700
Debt Service	
Bond Interest	730,600
Bond Principal	765,000
Bond Reserve, Tax Coll. Fees	45,615
Lease Interest	67,513
Lease Principal	576,483
Total Expenditures	7,323,542

Section 2. That estimated revenues are as follows:

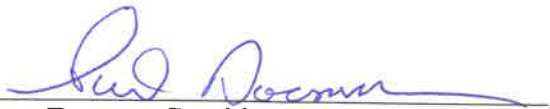
2020 Revised Budget

Property Taxes	\$ 2,954,456
Conservation Trust/Lottery	56,500
Intergovernmental Revenues	642,272
Parks	25,727
Golf Courses and Pro Shops	1,708,746
Recreation	91,279
Community Center	479,764
Marina	667,605
Campgrounds	963,597
Interest Income	41,395
Bond/Lease Proceeds	-
Transfers from (to) Reserves	(71,955)
Other	15,325
Total Revenues	7,574,711


Section 3. That the budget as submitted, amended, and herein above summarized by fund, be, and the same hereby is, approved and adopted as the budget of the Estes Valley Recreation and Park District for the year 2020.

Section 4. That the Revised budget hereby approved and adopted shall be signed by Scott Dorman, President of the Board, and attested to by Jack Holmquist, Treasurer, and made a part of the public records of Estes Valley Recreation and Park District.

ADOPTED, this 10th day of December, 2020.


Scott Dorman, President of the Board

ATTEST


Jack Holmquist, Board Treasurer

